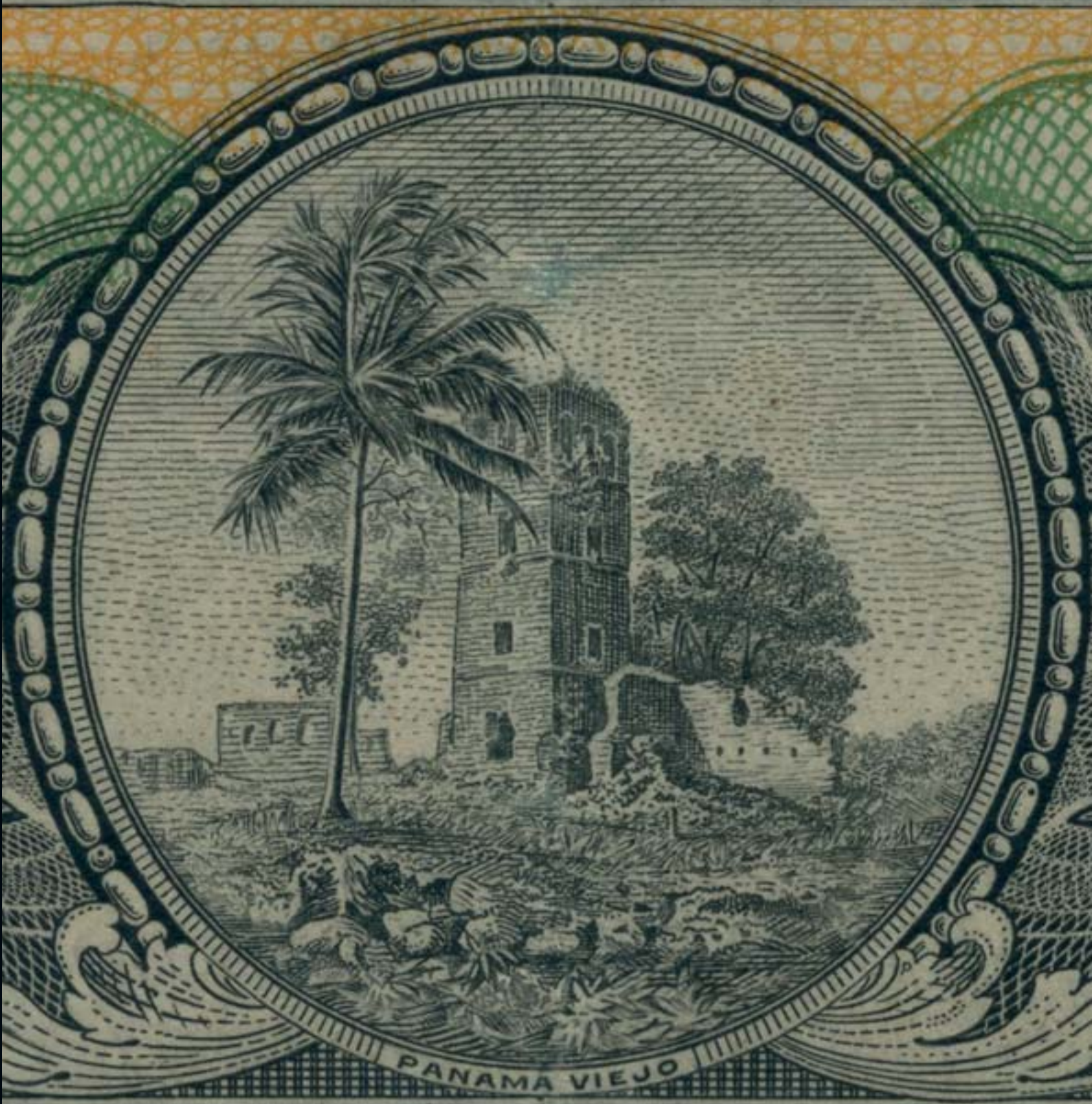


WORLD BANKNOTES
AT NY INC, WALDORF ASTORIA



SPINK

JANUARY 13, 2017

NEW YORK

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WORLD BANKNOTES

at NY INC, WALDORF ASTORIA



January 13, 2017 at the New York International Numismatic Convention and on

SPINK LIVE

and/or **the saleroom** *

SALE LOCATION

SPINK NEW YORK

Waldorf Astoria
Norse Suite
301 Park Avenue
New York, NY 10022

SALE DETAILS

Friday, January 13, 2017 at 9.00 a.m. Lots 1-359

In sending commission bids or making enquiries,
this sale should be referred to as **PANAMA - 327**

VIEWING OF LOTS

At Spink London - by appointment only until
12 noon on December 23, 2016

Lexington Suite, Waldorf Astoria, New York City
Wednesday, January 11, 2017 9:00 a.m. – 6:00 p.m.
Thursday, January 12, 2017 9:00 a.m. – 6:00 p.m.
Friday, January 13, 2017 9:00 a.m. – 12 noon

This entire sale, including the front and back of many
notes, is also available to view electronically, please contact
Andrew Pattison for more details

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Front Cover Illustration: 630 Back Cover Illustrations: 524, 525

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Foreword

Welcome to the catalogue for the Spink auction of world currency to be held at NY Inc. This sale may not be in the order of magnitude of our London sales, but we have tried to ensure that the quality of the banknotes is every bit as good.

With just four hours to sell, we have squeezed in more than 350 lots of archival specimens, proofs and issued banknotes. Of special note are of course the incredible rare Panama issues of 1941 which were issued for only a single week. They are unsurprisingly, extremely hard to find in any condition, and those offered here are well above average for type.

Spink London are well known for offering many exceptional Middle Eastern and North African notes, and we have included quite a number of superb Qatar, Egypt and Libya here as well. Of particular interest will be the Egypt 50 piastres of 1899 with the Palmer signature – one of only a handful known.

To mention a few others, we have a Malaya colour trial \$10000 - a banknote 'Titan'. There is a great selection of South American specimens, some lovely Mongolia, Canada and Commonwealth and some really exceptional Portuguese Colonial material.

To top it all though, there is a set of number 1 notes from the United States National Currency series issued by the Bank of Italy and sourced from the family of Amadeo Giannini, the founder of the Bank and subsequently of the Bank of America. Truly one of a kind.

I have no doubt there is something for all tastes and we look forward to seeing all our friends in 'The Big Apple' in January.

Barnaby, Andrew, Monica and Thomasina



Ex 353

FRIDAY, JANUARY 13, 2017

commencing at 9.00 a.m.

All Sales are subject to the Terms and Conditions for Buyers printed at the back of this catalogue. Please note that bidders who acquire lots on the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility. Spink is pleased to continue to offer our on-line bidding platform Spink Live for no charge through www.spink.com.

Estimates

The estimated selling price of each lot is printed below the lot description and does not include the Buyer's Premium. Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive. They are subject to revision.

AFGHANISTAN



1
Afghanistan, specimen 5 afghanis, ND, purple on light green underprint, portrait King Muhammad Zahir at right, arms top centre, value in three corners, reverse, Band-e Amir lake in the Hindu Kush mountains (TBB B301.5, Pick not listed), *printer's annotations top margin, perforated CANCELLED, about uncirculated, interestingly, the issued notes were lost in transit during WWII, and the colour for this denomination was changed from purple to green*
US\$300-400

ALGERIA



2
Banque de l'Algerie, 10 new francs, 10 February 1961, serial number P.729 249, multicolour, head of a female statue at right (Pick 119a), *in PMG holder 66 EPQ, gem uncirculated, rare in this grade*
US\$400-500



3
Banque Centrale d'Algerie, 50 and 100 dinars, 1964, prefixes A and T, multicoloured, goats on the 50, port scene on the 100 dinars, also 10 dinars, 1964, 10 dinars (2) and 100 dinars (2) (Pick 123a, 124a, 125a, 127b, 128a), *in PMG holders 65 and 66 gem uncirculated, EPQ, a handsome pair, balance uncirculated (7)*
US\$250-300

ANGOLA



4 **Banque Centrale d'Algerie**, specimen 50 dinars, 1977, green, shepherd at left, specimen 20 dinars, 1983, brown, vase at left, specimen 100 dinars, 1981, blue, village at left and specimen 200 dinars, 1983, brown, monument at left (Pick 130s, 131s, 133s, 135s), *all red Arabic specimen overprint, uncirculated and rare* (4)

US\$500-700



5 **Banco de Angola**, 20 angolares, 1 June 1927, serial number IF41900, brown and green, portrait Salvador Correia de Sá e Benevides at centre, arms low left, palm trees and river in background, reverse, hippopotamus at centre (TBB B402, Pick 73), *evidence of repair to tear at top centre, tiny central hole, residue, very good*

US\$500-700



6 **Banco de Angola**, 50 angolares, 1 June 1927, serial number 1E00001, purple on green underprint, Salvador Correia at centre, waterfall at low centre (Pick 74A, TBB B404b), *number one note for this prefix, in PMG holder 55NET, about uncirculated, rust*

US\$5,000-7,000



7

7
Banco de Angola, 500 angolares, 1 June 1927, serial number 1B00001, blue on green underprint, Salvador Correia at left, waterside scene with boat and palms at right (Pick 76a, TBB B404b), *number one note for this prefix, in PMG holder 53NET, about uncirculated, rust*
 US\$9,000-12,000

8
Banco de Angola, 500 angolares, 1 June 1927, serial number 1C00001, blue on green underprint, Salvador Correia at left, waterside scene with boat and palms at right (Pick 76a, TBB B404c), *this is The Banknote Book plate note, number one note for this prefix, in PMG holder 64, choice uncirculated, a superb note*
 US\$9,000-12,000



8

AUSTRO-HUNGARY



13
Austro-Hungarian Bank, 10,000 kronen, 1918, serial number 1007 19678, purple on light brown underprint, portrait of woman wearing floral headdress at right, arms at centre left, highly ornate border (Pick 25), in PMG holder number 64, choice uncirculated, exceptionally rare in this high grade
US\$500-700

AUSTRIA



14
Austria, National Bank, 5 schillings, 1925, serial number 1035 757352, green on pale green and violet underprint, portrait at top right, arms at top left ornate banner low centre flanked by value (Pick 88), in PMG holder number 64, choice uncirculated
US\$250-350



15
Austria, National Bank, 20 schillings, 1925, serial number 1008 654119, green on blue and pink underprint, portrait at right, arms at left, value in ornate tablets low left and right, reverse, value within patterned frame (Pick 90), in PMG holder number 55, about uncirculated
US\$500-700



16
Austria, National Bank, 100 schillings, 1925, serial number 1108 31415, blue on multicolour underprint, arms at left, portrait at right, value and bank title at centre, reverse, value within ornate panel (Pick 91), in PMG holder number 64, choice uncirculated
US\$3,700-4,200



19
Austria, National Bank, 100 schillings, 1947, serial number 1006 981052, olive green on multicolour underprint, portrait at right, arms top centre, value and bank title at centre, reverse, lake and mountains (Pick 124), in PMG holder number 64, choice uncirculated
US\$350-450



17
Austria, Allied Occupation, 25 schilling, 1944, serial number 46523997, reddish brown on lilac underprint, value at left and right and in banner at centre, bank title top centre, reverse, value in ornate panel (Pick 108a), in PMG holder number 64, choice uncirculated, the rarer watermarked paper
US\$750-950



20
Austria, National Bank, 1000 schillings, 1954, serial number AD010414, blue and multicolour, portrait A Bruckner at right, arms low centre, highly elaborate border, reverse, Bruckner organ at St Florian, value at left and right (Pick 135a), in PMG holder number 58, choice about uncirculated
US\$750-950



18
Austria, National Bank, 20 schillings, 1946, serial number 1007 81402, dark grey on multicolour underprint, portrait at centre flanked by value, highly ornate background, reverse, St Stephen's Church in Vienna at centre (Pick 123), in PMG holder number 64, choice uncirculated, EPQ
US\$300-400



21
Austria, National Bank, 1000 schillings, 1954, serial number BB230731, blue and multicolour, portrait A Bruckner at right, arms low centre, highly elaborate border, reverse, Bruckner organ at St Florian, value at left and right (Pick 135a), in PMG holder number 58, choice about uncirculated
US\$750-950

BAHAMAS



22
Government of Bahamas, 4 shillings, ND (1941), serial number A/4 248801, green on multicolour underprint, George VI at right, sailing ship seal at left (Pick 9b, TBB B108b), in PMG holder 64, choice uncirculated

US\$500-700



23
Government of Bahamas, 10 shillings, ND (1947), serial number A/6 950161, red on multicolour underprint, George VI at right, sailing ship seal at left (Pick 10d, TBB B109d), in PMG holder 65 EPQ, gem uncirculated

US\$500-700



24
Government of Bahamas, £5, ND (1947), serial number A/2 222815, blue on orange underprint, George VI at right, sailing ship seal at left (Pick 12b, TBB B111c), in PMG holder 65 EPQ, gem uncirculated, rare in such high grade

US\$1,200-1,600

BARBADOS



25
Central Bank of the Bahamas, \$100, ND (1996), serial number G881770, multicolour, portrait Queen Elizabeth II at centre right, ship at left, map of islands in background, reverse, marlin at centre, bank title top centre flanked by value in ornate tablets, arms low right (TBB B328, Pick 62a), *in PCGS holder number 58, choice about new*

US\$500-700



26
Canadian Bank of Commerce, \$5, Barbados, 2 January 1922, red serial number 13353, black, green and pink, maiden at centre with rudder and urn, value at left and right, BARBADOS at left and right, two printed signatures below, reverse orange, arms, Mercury and Ceres at centre (Pick S121), *a CBNC engraving, almost fine and rare*

US\$1,600-2,200



27
Colonial Bank, \$5, Bridgetown, 1 January 1912, serial number A 098487, black text on orange-brown, arms at centre, value in black oval top left and right, B in field top left and right, three manuscript signatures, reverse green, bank title and value (Pick S141), *a presentable example, almost fine and rare*

US\$2,000-2,500



28
Government of Barbados, specimen \$1, 1 September 1939, serial number B/D 000000-B/D 000000, purple and green, George VI at right, King in biga drawn by hippocamps at left, Reed and Gittens signatures, reverse purple (Pick 2bs, TBB B102bs), *perforated CANCELLED, uncirculated and scarce*
 US\$800-1,200



30
Government of Barbados, specimen \$20, ND (1943), serial number D/A 000000-D/A 000000, pink-red and green, George VI at right, king in biga of hippocamps at left, reverse green, red and orange, value at left and right (Pick 5s, TBB B105bs), *perforated SPECIMEN, uncirculated, rare and a most attractive note*
 US\$2,500-3,500



29
Government of Barbados, printers archival specimen \$2, ND (1938), serial number range A/C 000001-A/C 125000, dark green and brown, George VI at right, King in biga drawn by hippocamps at left, value at each corner, reverse brown on multicolour (Pick 3as, TBB B103as), *perforated SPECIMEN, uncirculated and rare*
 US\$1,400-1,800



31
Government of Barbados, printers archival specimen \$100, ND (1943), serial numbers E/A 000000 - E/A 000000, black and brown, George VI at right, and in biga with hippocamps at left, value at each corner, reverse multicolour, value at low left and right (Pick 6s, TBB B106s), *perforated SPECIMEN, fresh and original, uncirculated and very rare*
 US\$4,500-6,500

BELGIAN CONGO



32

Banque du Congo Belge, 10 francs, 10 September 1937, serial number B395216, brown on yellow underprint group of native people at centre, stars at corners, reverse, antelope at centre (Pick 9), *in PMG holder 30, very fine*
US\$800-1,000



33

Banque du Congo Belge, 20 francs, 10 March 1942, serial number E 000000, purple and pale orange, DEUXIEME EMISSION - 1942 at centre, canoe and seven Watusi oarsmen at centre, Guillaume and Baseleer signatures, reverse purple and orange, two elephants at centre logging, 1942 at centre (Pick 15B, TBB B217a), *ink date '7.1.42' in top margin, red De La Rue seal at right, perforated SPECIMEN, small purple SPECIMEN handstamp low right, good extremely fine and scarce*

US\$400-600



34

Banque du Congo Belge, 1000 francs, 10 April 1947, serial number D74316, brown-black on yellow and blue underprint, Warega fisherman at left, reverse musicians at left, portrait of a young man at right (TBB B222, Pick 19b), *in PCGS holder 25, very fine, rare and attractive*

US\$1,500-1,800

BELIZE



35
Government of Belize, colour trial \$1, blue, colour trial \$2, brown, colour trial \$5, red, colour trial \$10, green and colour trial \$20, blue, all ND (1974), all Elizabeth II at right, arms at left (Pick 33ct-37ct, TBB B101t, 102t, 103t, 104t, 105t), *red SPECIMEN overprint, uncirculated and scarce* (5)

US\$1,000-1,500



37
Government of Belize, \$20, 1 June 1975, serial number E/1 443002, brown and green, Elizabeth II at right, arms at left, signatures of Cain, Fonseca and Cattouse, reverse lilac, green and brown (Pick 37, TBB B105b), *an original about uncirculated thus quite rare*

US\$1,000-1,200



36
Government of Belize, \$10, 1 January 1974, red serial number D/1 043871, dark grey, orange and green, Elizabeth II at right, arms at left, signatures of Cain, Fonseca and Cattouse, reverse green and brown-orange (Pick 36, TBB B104a), *small foxing spots on reverse otherwise an original uncirculated thus quite rare*

US\$600-800



38
Monetary Authority of Belize, \$100, 1 June 1980, serial number X/1 104666, blue and multicoloured, Elizabeth II at right, arms top left, signatures of Marshalleck, Cain and Cattouse, reverse blue, the National Assembly Building in Belmopan (Pick 42a, TBB B205a), *an original uncirculated thus rare*

US\$1,400-1,800

BERMUDA



39
Government of Bermuda, specimen 5 shillings, ND (1935), serial number B/1 00000, green on light pink-brown, King George V at centre, value in green tablet at centre, Trimmingham signature low right, reverse, violet, ships at centre, denomination at left, right and low centre (Pick 3b, TBB B103bs), *mounting traces, perforated CANCELLED, small purple SPECIMEN handstamp low right and ink date top right margin. Good very fine and rare*

US\$3,000-4,000



40
Bermuda Government, £1, 1 October 1953, serial number L/1 021927, blue on multicolour underprint, portrait Queen Elizabeth II at right, Somerset Bridge in Sandys Parish at left, bank title top centre, value in each corner and at centre, reverse, arms at centre flanked by value (TBB B121a, Pick 20a), *in PMG holder number 55, about uncirculated, EPQ*

US\$300-400



41
Bermuda Monetary Authority, specimen \$5, 1 January 1988, serial number A/2 000000, \$100, 1 January 1986, serial number A/1 000000, purple and orange respectively, both feature portrait Queen Elizabeth II at right, reverses, lighthouse on Saint David's Island, harbour, House of Assembly, Camden (TBB B202, 26, Pick 29, 33), *red SPECIMEN overprint, hole punched, De La Rue red oval overprints, mounting traces, extremely fine to about uncirculated* (2)

US\$300-400



42
Bermuda Monetary Authority, \$100, 2 January 1982, serial number A/1 000088, orange and brown on multicolour underprint, Elizabeth II at right, value at corners, reverse, arms at top left, House of Assembly at left, Camden at top right (Pick 33a), *in PMG holder 66 EPQ, gem uncirculated, a superb low and lucky number*

US\$2,000-2,500

BOLIVIA



43
Banco Nacional de Bolivia, specimen 1 sucre, 1892, zero serial number, black on yellow and orange underprint, helmeted female at centre, group of miners at low left, bank title top centre, value in each corner and at centre, reverse, ornate orange panel with shepherdess at centre (Pick S211s), *red SPECIMEN overprint, hole punched, slight rippling to the paper, otherwise, about uncirculated*

US\$150-200



44
Banco Francisco Argandona, Bolivia, printers archival specimen 5 bolivianos, 1 January 1905, serial numbers A00000-A99999, black on pale green and blue and pink, Francisco Argandona at left with a childlike representation of Mercury, Mrs Argandona at right with cherub with wreath and palm frond, arms at top centre, reverse blue, Castillo de la Glorieta flanked by values, perforated SPECIMEN (Pick S149s), *uncirculated and scarce*

US\$300-500



45 **Banco Francisco Argandona, Bolivia**, printers archival specimen 5 bolivianos, 1 January 1907, serial numbers B00000-C99999, black on pale green and blue and pink, Francisco Argandona at left with a childlike representation of Mercury, Mrs Argandona at right with cherub with wreath and palm frond, arms at top centre, reverse blue, Castillo de la Glorieta flanked by values (Pick S150s), *perforated SPECIMEN, ink date '29 Nov 1907' in top left margin, uncirculated and scarce*

US\$300-500



48 **Banco Central de Bolivia**, a unique set of composite essays on card, comprising, 5 pesos bolivianos, 1985, blue on multicolour underprint, portrait Mayor Gualberto Villarroel Lopez at right, arms centre left, reverse, petroleum refinery, 10 pesos bolivianos, 1985, red on multicolour, portrait Colonel German Busch at right, value in three corners and at centre, reverse, snow capped mountains, 50 pesos bolivianos, 1985, green and light pink, portrait Antonio Jose du Sucre at right, arms centre left, reverse, Puerta del Sol, 100 pesos bolivianos, 1985, purple and multicolour, portrait Simon Bolivar at right, value at centre and in three corners, reverse, depiction of the declaration of independence, 500 pesos bolivianos, ND, blue and pink, portrait Eduardo Avaroa at right, arms at centre, reverse, view of Puerto de Antofagasta, 1000 pesos bolivianos, 1982, dark brown on multicolour underprint, portrait Juana Azurday de Padilla at right, arms at centre, reverse, House of Liberty, 10000 pesos bolivianos, 1984, purple on multicolour, portrait Marshal Andres de Santa Cruz at right, value in each corner and at centre, bank title top centre with arms below, reverse, Legislative Palace (Pick 153 for type, 154 for type, 156 for type, 157 for type, 165 for type, 167 for type, 169 for type), *about uncirculated to uncirculated, a great opportunity to acquire a set of superbly designed and extremely colourful unique pieces* (14)

US\$600-800



46 **El Banco Central de Bolivia**, specimen 5, 10, 20, 50, 100, 500, 1000 and 5000 and 10000 bolivares, all 1945, all zero serial numbers, various colours and either Bolivar or de Sucre portraits (Pick 138s-146s), *perforated CANCELLED, printers annotation in top margin, uncirculated and scarce* (9)

US\$300-500



47 **El Banco Central de Bolivia**, a set of the law of 1945 second issue (ca 1954), comprising 100, 500, 1000, 5000 and 10000 bolivianos also 1, 5, 10, 20, 50 and 100 peso Boliviano, 1962 (Pick 147s-151s, 152s-157s), *ink date in top margin, perforated CANCELLED, almost uncirculated* (11)

US\$400-600

BRAZIL



49
Banco do Brazil, specimen 200 mil reis, Bahia, Serie 1, ND (ca 1856), black on brown paper, view of Bahia top centre, ornate vertical panel with star at centre at left and right, counterfoil at left and right (Pick S265 for type), a *Bradbury & Evans engraving, good extremely fine and rare*

US\$800-1,200



50
Banco do Brazil, specimen 200 mil reis, Serie 1, Maranhao?, ND (ca 1856), black and white, Mercury with Brazilian flag, dockside scene in background, ornate vertical panel at left and right, counterfoil at left and right (Pick S280 for similar), *no place of issue, watermarked paper, good extremely fine and a rare Bradbury & Evans engraving*

US\$800-1,000



51
Banco do Brazil, specimen 50 mil reis, Serie 1, Para?, ND (ca 1856), black and white, Indian maiden seated at centre with globe and flowers, ornate vertical panel at left and right, counterfoil at left and right (Pick S313 for similar), *no place of issue, watermarked paper, good extremely fine and a rare Bradbury & Evans engraving*

US\$800-900



52
Banco do Brazil, specimen 50 mil reis, Caixa Filial Para, serie 2A, 18-, black on pink paper, horses top at centre, locomotive in background (Pick S318 for type), *good extremely fine, rare*

US\$700-900



53
Banco do Brazil, specimen 100 mil reis, Pernambuco, Serie 2A, 18-, black on pink-mauve paper, city on hill top at centre (Pick S329 for type, this denomination 'requires confirmation' in Pick), *good extremely fine, rare*

US\$800-1,000



54
Banco do Maranhao, Brazil, specimen 200 mil reis, 25 November 1857 (1885), serial number 001-500, black and white, value in blue panel at centre, Mercury holding caduceus seated at right on bale and anchor, counterfoil at left (Pick S430), *situated in North Eastern Brazil, uncirculated, attractive and extremely rare*

US\$1,200-1,800



55
National Treasury, Imperio do Brasil, 20 mil reis, ND (1866-70), serial number 7A 19079, black on green underprint, Rio de Janeiro harbour at centre, allegorical maidens in ornate panels at left and right, manuscript signature at low centre (Pick A241), *in PMG holder number 20, very fine and rare*

US\$1,000-1,500



57
Banco do Brasil, specimen 50 mil reis, ND (L.1923), zero serial number, black on multicolour underprint, portrait M D Olinda at left, bank title top centre right with value below in ornate tablet, reverse, cerise, canal at centre flanked by value, also specimen 100 mil reis, ND (1923), black, pale orange and green, R.Feijo at centre (Pick 119s, 120s), *red SPECIMEN overprint, hole punched, slight rippling of the paper, about uncirculated to uncirculated (2)*

US\$320-420



56
Brazil, 10 mil reis, ND (1925), zero serial number, blue on multicolour underprint, portrait President Manuel Ferraz de Campos Salles in circular frame, value in ornate tablets at left and right and in each corner, reverse, aerial view of city, value at left and right, also 100 mill reis, ND (1925), red zero serial numbers, blue, Pena at centre (Pick 39s2, 70s2), *red SPECIMEN overprint, hole punched, rippling of the paper, about uncirculated to uncirculated (2)*

US\$300-400



58
Banco Central do Brasil, a selection of composite essays on board for the issue of 1970 and comprising obverse 1 cruzeiro (2), green, Liberty at right and a reverse in green and brown with the Banco Central building at left, also two plastic overlays for the obverse and reverse (Pick 191 for type), *unique artwork for the issue of 1970 (5)*

US\$300-500



59

Banco Central do Brasil, a selection of composite essays on board for the issue of 1970 and comprising a reverse for a 10 cruzeiros, statue of Daniel at left, an obverse and reverse 50 cruzeiros, purple, da Fonseca missing at right, coffee loading on reverse and an obverse and reverse 100 cruzeiros, purple, Peixoto at right, National Congress building at left (Pick 193, 194, 195 for types), *unique artwork for the issue of 1970* (5)

US\$500-800

BRITISH CARIBBEAN TERRITORIES



60

British Caribbean Territories, \$5, 1 September 1951, serial number G/1 296563, green and mauve, George VI at right, map low left, signatures of McDavie, Robertson and Cuke, reverse green, arms and King in biga of hippocamps (Pick 3b, TBB B103b), *extremely fine and scarce*

US\$400-600



61

British Caribbean Territories, \$5, 2 January 1963, serial number U2-001704, green and mauve, Elizabeth II at right, map low left, signatures of McDavie, Robertson and Cuke, reverse green, arms and King in biga of hippocamps (Pick 9c, TBB B109i), *staple holes, thus good extremely fine and scarce*

US\$800-1,200

BRITISH GUIANA



62
Government of British Guiana, \$1, 1 January 1929, serial number D/3 48430, red on pale orange underprint, waterfall at centre, toucan at centre left, ship seal at right, reverse, portrait King George V in circular frame at centre (TBB B105, Pick 6), in PMG holder number 15, choice fine, folder states "minor paper pulls"

US\$1,400-1,600



63
Government of British Guiana, \$2, 1 October 1938, serial number D/5 09647, bank title top centre, toucan at left, waterfall at centre, ship seal at right, value in each corner and low centre, reverse, portrait King George VI at centre flanked by value in ornate tablets (TBB B108, Pick 13), several rust spots, good fine

US\$500-700

BRITISH HONDURAS



64
Government of British Honduras, specimen \$2, Belize, 1 December 1910, serial number B 000000, brown, value in blue tablet at centre, three printed signatures low right, reverse brown (Pick 10bs), perforated CANCELLED, small split top right otherwise very fine and very rare

US\$1,200-1,600



65
Government of British Honduras, \$1, 15 April 1942, red serial number A 197174, blue, mauve, pale orange, George VI at right, arms at left, signatures of Turnbull, Wolfssohn and Melhado, reverse blue-green and lilac (Pick 20b, TBB B119b), good very fine and rare

US\$400-500



66
Government of British Honduras, \$10, 1 June 1951, red serial number D/2 037459, dark grey, orange and green, George VI at right, arms at left, signatures of Hone, Stone and Melhado, reverse green and brown-orange (Pick 27c, TBB B126c), extremely fine thus quite rare

US\$500-700



67
Government of British Honduras, \$10, 1 June 1951, serial number D/2 037246, green on light green and orange underprint, portrait King George VI in circular frame at right, arms at left, reverse, guilloche patterns in green and brown (TBB B126, Pick 27c), *in PMG holder number 15, choice fine*
 US\$1,000-1,400

BRITISH WEST AFRICA



68
West African Currency Board, 20 shillings, 27 May 1948, serial number 4/H 391224, red and black on green underprint, palm tree at centre (Pick 8b, TBB B108p), *in PMG holder 65 EPQ, gem uncirculated, rare in such superb condition*
 US\$700-900



69
West African Currency Board, 10 shillings, 1957 and 20 shillings, 1953, prefixes A/R and B/F, green and red respectively, river and trees at left, reverse, groundnut and cacao harvests (Pick 9a, 10a, TBB B109c, 110a), *in PMG holders 64, choice uncirculated and 58, choice about uncirculated, scarce (2)*
 US\$500-700

BURMA



70
Union Bank of Burma, specimen 1 rupee, ND (1953), red serial number 5J 000000, grey and mauve, specimen 5 rupees, ND (1953), red serial number 1M 000000 and specimen 10 rupees, red serial number 1X 000000, blue and mauve, all peacock at right except the 5 rupees with Chinze statue at right (Pick 38s, 39s, 40s), *all perforated CANCELLED, ink numerals in top margin otherwise extremely fine and scarce*
US\$500-700



72
Union Bank of Burma, a group of specimens of the ND (1958) issues, all General Aung San at right, all zero serials, comprising 1 kyat, black and green, reverse dhows; 5 kyats, brown, reverse woman with spinning wheel; 10 kyats, blue, reverse elephant logging; 20 kyats, purple, reverse women planting rice (Pick 46s, 47s2, 48s2, 49s; TBB B809s, B810s, B811s, B812s), *all ink date in top margin, red SPECIMEN overprint, good extremely fine and rare (4)*
US\$700-900



71
Union Bank of Burma, colour trial 1 kyat, ND (1964), zero serial numbers, orange, colour trial 5 kyats, black zero serial numbers, green, colour trial 10 kyats, red zero serial numbers, brown, all General Aung San at right (Pick 46ct, 47ct,), *all ink date in top margin, perforated CANCELLED, good extremely fine and rare (3)*
US\$800-1,200



73
Union Bank of Burma, specimen 50 kyats, ND (1957), maroon zero serial numbers, brown and pale yellow, General Aung San at right, Chinze low centre, reverse brown, pagoda and lake (Pick 50s), *ink date '11.6.57' in top margin, perforated CANCELLED, good extremely fine and rare*
US\$400-600



74

Union Bank of Burma, specimen 100 kyats, ND (1957), red zero serial numbers, green and pale pink, peacock at centre, General Aung San at right, reverse green, ox plough team at centre (Pick 51s), *ink date '11.6.57' in top margin, perforated CANCELLED, good extremely fine and rare*

US\$600-800



75

Union of Burma Bank, 50 kyats, ND (1979), red serial number DH 7779227, violet and multicoloured, General Aung San at left, reverse brown and multicoloured, galon at left (Pick 60, TBB B1005a), *in PCGS holder 66, gem new, PPQ, quite rare*

US\$500-700



76

Union of Burma Bank, 100 kyats, ND (1976), red serial number MD 7694814, blue and green and pale orange, General Aung San at left, reverse blue and multicoloured, Burmese harp at left centre, also 15, 35, 45, 75 and 90 kyats, ND (1985-1987), various colours (Pick 61a, 62, 63, 64, 65, 66, TBB B1006a, 1007a, 1008a, 1009a, 1010a, 1011a), *first in PCGS holder 68 superb gem new, PPQ, exceptional grade, balance 66/68/66/68 respectively (6)*

US\$120-160

CANADA



77

Bank of British North America, Montreal, proof \$1 1/5 shillings/une piastre, ND (18—), no serial number, uniface, black and white, bank crest at top centre, portrait at left and right, bank title top centre, Perkins Bacon print (Pick not listed), *pencil annotation low margin, faint carbon transference on lower part of note, good very fine, rare*

US\$400-600

A Rare Group of Merchants Bank of Halifax Proofs



78

Merchants' Bank of Halifax, Nova Scotia, an obverse and reverse proof on card for a \$20, 1 July 1869, black and white, ship top centre, value in oval at left and right, reverse grey and white, value at centre (Charlton 465 14-04-06 for similar), *tear low right not impinging on design, good very fine and an extremely rare Blades, East & Blades engraving*

US\$2,500-3,500



79
Merchants' Bank of Halifax, Nova Scotia, reverse proofs on card for a \$4 (2), \$5 and \$20, ND (ca 1869), black and white, value at centre (Charlton 465-14 for type), *all are Blades, East & Blades engravings, very fine, rare (4)*

US\$600-800



80
Merchants' Bank of Halifax, Nova Scotia, an obverse and reverse proof on card for a \$5, 1 July 1870, black and white, value in red-brown background panel at centre, ship top centre, value in oval at left and right, reverse grey and white, value at centre (Charlton 465 14-04-04 for type), *border on reverse excised top right but not impinging on design, good very fine and an extremely rare Blades, East & Blades engraving*

US\$2,000-3,000

Bank of British North America \$20 of 1877



81

Bank of British North America, Canada, \$20, Montreal, 3 July 1877, blue serial number 114262, black and white, value in green at centre and at top left and right, arms at top centre, Britannia at left, Queen Victoria at right, manuscript signature low left, reverse green (Pick S414, Charlton 55-18-14), perforated and red handstamp CANCELLED and purple NO VALUE handstamps, small edge tears, in PCGS holder 35 Very Fine

US\$800-1,200

Bank of Montreal \$2 of 1846



82

Bank of Montreal, Canada, \$2, Quebec, 1 May 1846, manuscript serial number 45, black and white, red value protector at low centre, allegorical maiden and value at left and right, value flanked by Britannia and Justitia top centre, two manuscript signatures and arms low centre, reverse a red inverted TWO (Pick S488a, Charlton 22-04-10 for type), a Rawdon, Wright and Hatch engraving, small notch top centre otherwise paper retaining original fabric, good fine and rare

US\$700-900

Dominion of Canada



83
Dominion of Canada, \$1, Halifax, 1870, serial number 26334, black and green, J. Cartier at top left, female allegory and cherub, with globe, at centre, reverse green, PAYABLE AT HALIFAX at centre (Pick 12d, DC-2d), in PMG holder 20 NET, repaired (the note had considerable wear at centre), but a thoroughly presentable note and a rare branch of issue
 US\$2,500-3,500



85
Dominion of Canada, \$1, 3 January 1931, serial number 012905P, black on light green underprint, portraits Earl and Countess Grey at centre flanked by value in ornate tablets, bank title top centre, reverse, Parliament Building (Pick 27b, DC-18d), in PMG holder number 64, choice uncirculated, EPQ
 US\$600-800



84
Dominion of Canada, 25 cents, 1900, Boville signature, 25 cents (2), 1923, McCavour-Saunders signatures, all are black and pale brown, Britannia seated at centre (Pick 9b, 11b, DC-15b, 24c), in PMG holders 55, 64 EPQ and 63, high grades for types (3)
 US\$300-400



86
Dominion of Canada, \$1, 17 March 1917, serial number 284737-H, black on pale green underprint, portrait Princess Patricia Ramsey at centre, value at left and right, low centre and in each corner, reverse, green, Parliament Building at centre (Pick 32b, DC-23a-i), in PMG holder number 61, uncirculated, EPQ, scarce in this high grade
 US\$600-8,000

Bank of Canada



87
Dominion of Canada, \$1, 2 July 1923, serial number D7055341, black on light green underprint, portrait King George V in circular frame at centre, bank title top centre, value at centre left and in border around, Campbell/Sellar signature, black seal, reverse, Library of Parliament at centre (Pick 33n, DC-25n), in PMG holder number 65, gem uncirculated, EPQ, an exceptional grade for this note

US\$450-650



89
Bank of Canada, \$1, ND (1935), serial number A4144528, black on light green underprint, portrait King George V in circular frame at left, bank title top centre, value in each corner and at centre, ornate border, English language, reverse, allegorical maiden at centre (TBB B302, Pick 39, BC-1), in PMG holder number 64, choice uncirculated, EPQ, rare in this grade

US\$600-800



88
Dominion of Canada, \$2, 23 June 1923, serial number U-204852, black on olive underprint, Edward, Prince of Wales, at centre, reverse olive, arms at centre (Pick 34j, DC-26j), in PMG holder 64 EPQ, choice uncirculated

US\$1,500-2,000



90
Bank of Canada, \$25, 6 May 1935, serial number A010953, commemorative issue, black on pale mauve underprint, portrait King George V and Queen Mary at centre, bank title top centre, value in each corner, far left and low right, bank seal centre right, English language, reverse, Windsor Castle (TBB B311, Pick 48, BC-11), in PMG holder number 30, very fine, ex Lin Zhan Wei Collection

US\$500-700



91
Bank of Canada, \$1, \$10 and \$20, all 2 January 1937, serial numbers A/A9189757, B/T0236668, J/E8203496, black on light green, black on pale pink and black on olive green respectively, all feature portrait King George VI at centre flanked by bank title in English and French, first, Osborne/Towers signature, remainder, Coyne/Towers signature (TBB B321, 324, 325, Pick 58, 61, 62, BC-21a, BC-24c, BC-25c), all in PMG holders number 64, choice uncirculated, EPQ

US\$400-500



92
Bank of Canada, \$50, 1954 (1973), red prefix B/H, black and orange, Elizabeth II at right, Lawson and Bouey signatures (Pick 81c, BC-42c), in PMG holder 64 choice uncirculated, EPQ, high grade for type

US\$300-350



93
Bank of Canada, \$100, 1954 (1973), red prefix C/J, black and pale brown, Elizabeth II at right, Lawson and Bouey signatures (Pick 82c, BC-43c), in PMG holder 66, gem uncirculated, EPQ, very high grade for type

US\$350-450



94
Bank of Canada, \$100, 1954 (1973), red prefix C/J, black and pale brown, Elizabeth II at right, Lawson and Bouey signatures (Pick 82c, BC-43c), in PMG holder 64, choice uncirculated, EPQ, high grade for type
 US\$300-350



95
Bank of Canada, \$1000, 1954 (1973), red prefix A/K, black and pink, Elizabeth II at right, Lawson and Bouey signatures (Pick 83d, BC-44d), in PMG holder 66, gem uncirculated, EPQ, very high grade for type. 64 highest grade listed on Track and Price at time of cataloguing
 US\$1,400-1,800



96
Bank of Canada, \$20, ND (2004-7), serial number AZB2000000, green on multicolour underprint, portrait Queen Elizabeth II at left, Parliament in Ottawa in background, reverse, artworks by Bill Reid (TBB B368, Pick 103, BC-64a), in PMG holder number 64, choice uncirculated, superb serial number
 US\$200-250

CENTRAL AFRICAN STATES

CHINA



97 **Banque des Etats de l'Afrique Centrale, Republique du Tchad, 5000 francs, 1 January 1980, serial number T.1 93359, multicolour, girl at left, village scene at centre, reverse man smoking pipe (TBB B207, Pick 8), in PCGS holder 66 PPQ, gem uncirculated, scarce in such superb condition**
US\$1,400-1,600



99 **Qing Dynasty, China, 1000 cash (2), year 7 (1857), serial numbers BIAN 239/240, blue and white, dragons in top field, two red chop marks, reverse red merchants chop marks (Pick A 2e, Smith Matravers T6-41), in PMG 64 choice uncirculated folders, a very rare consecutive pair (2)**
US\$2,500-3,500

CHILE



98 **Banco Centrale de Chile, specimen 1000 pesos, 1976, zero serial number, dark grey on multicolour underprint, 500 pesos, 1977, serial number A0000000, brown on multicolour, 1000 pesos, 1978, serial number A0000000, green, the notes feature portraits of Diego Portales, Pedro of Valdivia and Ignacio Carre Ra Pinto respectively (Pick 152-154), good extremely fine to about uncirculated (3)**
US\$250-350

COLOMBIA



100
El Banco de la Republica, Colombia, specimen 20 pesos, 20 July 1927, red serial numbers, purple and multicoloured, Caldas at left, maiden top left, reverse purple, Barranquilla bank building at centre (Pick 378s), *ink annotation in top margin and small handstamped SPECIMEN, good very fine and rare*
US\$300-400



101
El Banco de la Republica, Colombia, specimen 5 pesos, green, Cordoba at left, specimen 10 pesos, blue, Narino at left and specimen 20 pesos, purple, Caldas at left, all dated 1 January 1953 and red zero serial numbers (Pick 399as, 400as, 401as), *ink annotation in top margin, perforated CANCELLED, good extremely fine and scarce (3)*
US\$400-600

COSTA RICA



102
Banco Central de Costa Rica, specimen 5 colones, serie G, green, Carrillo portrait, specimen 10 colones, serie B, blue, Echeverria portrait, specimen 20 colones, serie B, brown, Picardo portrait, specimen 50 colones, serie B, olive, Guardia portrait and specimen 100 colones, serie B, black, Mora portrait, all ND (ca 1963), all red zero serial numbers (Pick 228s, 229s, 231s, 232s, 233as), *perforated, ink annotation in top margin of 100 colones, uncirculated and scarce (5)*
US\$400-600



103
Banco Central de Costa Rica, specimen 5 colones, serie G, green, Carrillo portrait, specimen 10 colones, serie B, blue, Echeverria portrait, specimen 20 colones, serie B, brown, Picardo portrait, specimen 50 colones, serie B, olive, Guardia portrait and specimen 100 colones, serie B, black, Mora portrait, all ND (ca 1963), all red zero serial numbers (Pick 228s, 229s, 231s, 232s, 233as), *red MUESTRA overprint, perforated, uncirculated and scarce (5)*
US\$400-600



104
Banco Central de Costa Rica, specimen 5 colones, serie G, green, Carrillo portrait, specimen 10 colones, serie B, blue, Echeverria portrait, specimen 20 colones, serie B, brown, Picardo portrait, specimen 50 colones, serie B, olive, Guardia portrait and specimen 100 colones, serie B, black, Mora portrait, all ND (ca 1963), all red zero serial numbers (Pick 228s, 229s, 231s, 232s, 233as), *red MUESTRA overprint, uncirculated and scarce (5)*
US\$400-600

CUBA



105

El Tesoro de la Isla de Cuba, specimen 50 pesos, Habana, 12 August 1894, zero serial numbers, black and white, pale orange and mauve central guilloche, maiden (Justitia) at left, Mercury and maiden at left, arms low right, counterfoil at left, reverse, red and mauve, medallion female head at left and right and at centre (Pick 42s), *official seal and manuscript 'approved' annotation on reverse, handstamped CANCELLED handstamp, thinned slightly at centre otherwise extremely fine and rare*

US\$2,000-3,000



106

Banco Nacional de Cuba, specimen 1 peso, 1956, blue, Martí at right, specimen 5 pesos, 1958, pale green, Gomez at right, 10 pesos, 1956, pink, de Cespedes, all red serial number A 000000 A, also 1, 3, 5, 100 pesos, ND (1961/1983) (Pick 87as, 91as, 88as, 94s, 95s, 99s, 107s), *first three ink annotation in top margin, perforated CANCELLED, good extremely fine, last four red SPECIMEN overprint, uncirculated (7)*

US\$200-300

CURACAO



107

De Curacaosche Bank, 500 gulden, 1930, serial number 003300, green, on red and green underprint, allegorical maiden seated at left, city view at centre, value in guilloche pattern at right, reverse red, arms at centre flanked by values, perforated CANCELLED (Pick 21s), in ICG holder number 55, almost uncirculated, very rare early date and high denomination

US\$3,500-4,500

CYPRUS



108

Government of Cyprus, 10 shillings, 1 April 1922, serial number A/3 94001, uniface, blue on pink and grey-green underprint, George V at top centre, black SPECIMEN overprint (Pick 8, TBB B109cs), *this is the exact note mentioned in The Banknote Book, in PMG holder 64NET, previously mounted, but a superb choice uncirculated and a unique specimen made from the number 1 note of the sub-series*

US\$10,000-15,000



109

Government of Cyprus, specimen 10 shillings, 1 August 1933, serial number B/1 00000, grey-green, pale pink, head of George V top centre, reverse purple and white, arms at left (Pick 17s), *ink annotation in top margin, mounting traces, small purple SPECIMEN handstamp low right, almost extremely fine and very rare*

US\$2,000-2,500



110

Government of Cyprus, specimen £5, 1 September 1938, serial number F/1 00000, green on pale brown underprint, George VI at top right, value at right and in tablet at left, reverse green, two lions in a circle at right, small purple SPECIMEN stamp at low right, perforated SPECIMEN (Pick 25s, TBB B125as), *ink numerals in top margin, mounting traces at left, about extremely fine and very rare*

US\$800-1,000



111

Central Bank of Cyprus, specimen £1, 1979, prefix A, brown, mosaic at right, also specimen £5, 1979, purple, classical Hellenistic head at left, arms and map of Cyprus at centre (Pick 46s, 47s), *red SPECIMEN overprint, uncirculated and scarce (2)*

US\$300-400



112
Central Bank of Cyprus, specimen 50 cents (2), 1983, 1984, brown, local maiden at right, arms top centre, map of Cyprus low centre, also specimen £1 (3), 1982, 1984, 1985, prefixes L, P, S respectively, brown, mosaic at right (Pick 49s, 50s), *red SPECIMEN overprint, uncirculated and scarce* (5)
 US\$400-500

DANZIG



113
Bank von Danzig, 1000 gulden, 10 February 1924, serial number F007612, red-orange on blue underprint, Danzig City Hall at centre, arms at left, value at each corner (TBB B407, Pick 57), *in PCGS holder 58 PPQ, choice about uncirculated, and a superb example, rare*
 US\$3,000-5,000

EL SALVADOR



114
Deuda Publica del Salvador (Circulating Public Debt notes), specimen 100 pesos, 18- (ca 1889), serial number 37000, black and pink, Mercury at left with caduceus, value at right, arms top centre, counterfoil at left, (Pick S35 for similar, the 100 pesos not recorded by Pick), *perforated SPECIMEN, pencil date 'Mar 1889' in top margin of counterfoil*
 US\$600-800



115
Deuda Publica del Salvador (Circulating Public Debt notes), specimen 500 pesos, 18- (ca 1889), serial number 07670, black and pink, Mercury at left with caduceus, value at right, arms top centre, counterfoil at left, (Pick S35 for similar, the 500 pesos not recorded by Pick), *perforated SPECIMEN, pencil date 'Mar 1889' in top margin of counterfoil*
 US\$800-1,200

EAST AFRICA



116
East African Currency Board, 5 shillings, 1 October 1957, serial number M14 62129, dark blue on orange underprint, Elizabeth II at right, value at centre and left, reverse, lion at centre (Pick 33, TBB B223e), in PMG holder 65 EPQ, gem uncirculated

US\$600-800

118

East African Currency Board, specimen 100 shillings, 31 March 1953, serial number F10 00000, pink and yellow-green, Elizabeth II at right four signatures low right (Pick 36s), ink annotation in top margin, first date of issue for type, perforated CANCELLED, good extremely fine and rare

US\$800-1,200



119

East African Currency Board, specimen 5 shillings, pink-brown, specimen 10 shillings, green and specimen 20 shillings, blue, all ND (1957), all Queen Elizabeth II at left (Pick 37s, 38s, 39s), ink annotation in top margin, perforated, good extremely fine and scarce (3)

US\$700-900



117
East African Currency Board, 20 shillings, 1 January 1955, serial number G79 53918, dark blue on orange and pink underprint, Elizabeth II at top right, value at centre and top left, reverse, lion at centre (Pick 35, TBB B225c), in PMG holder 66 EPQ, gem uncirculated

US\$600-800



120

East African Currency Board, specimen 100 shillings, ND (ca 1957), serial number A 00000, pink-red, Elizabeth II top left, four signatures low right (Pick 40s), ink annotation in top margin, perforated CANCELLED, good extremely fine and rare

US\$700-900



A Rare £50 of 1912



122

National Bank of Egypt, specimen £50, 1 October 1912, serial range F/9 75001 to F/9 80000, dark grey on pale yellow and orange underprint, Philae Temple at left, bank title top centre right, value in three corners and in tablet at centre, reverse, blue guilloche patterns (Pick 5s), *in PCGS holder number 53, about uncirculated, folder states "hinged thin", perforated SPECIMEN*

US\$7,000-9,000

A Rare and Early £100 of 1906



123

National Bank of Egypt, specimen £100, 17 January 1906, serial range G/3 20001 to G/8 25000, grey on light yellow and green sunburst underprint, Philae Temple at left, bank title top centre, reverse, value within olive green guilloche pattern (Pick 6s2), *in PCGS holder number 64, choice uncirculated, folder states "hinge glue"*

US\$10,000-15,000



124

National Bank of Egypt, specimen 50 piastres, 20 August 1918, serial range P/70 000,001 to P/70 100,000, brown on light tan, Sphinx at left, value low left, top right and at centre, ornate border, Rowlatt signature, reverse, blue-green guilloche pattern (Pick 11s), in PCGS holder number 65, gem uncirculated, PPQ, hole punched CANCELLED, printer's annotations in top margin

US\$1,500-2,000



125

National Bank of Egypt, specimen £50, 7 February 1918, serial range U/2 010001 to U/2 020000, purple on multicolour underprint, Mameluke tombs at centre flanked by value in ornate tablets, camel train low centre, bank title top centre, reverse, dark grey on light orange and green underprint, guilloche patterns (Pick 15b), in PCGS holder number 63, choice uncirculated, printer's annotations top margin, perforated CANCELLED

US\$3,500-3,800



126
National Bank of Egypt, specimen/proof £1, ND (1926), no serial numbers, green and blue on multicolour underprint Fellaheen at right, reverse purple, tower and courtyard at centre, one small cancellation hole and red Bradbury Wilkinson Specimen stamp at centre (Pick 20s), *extremely fine, attractive and rare*

US\$3,000-4,000



127
National Bank of Egypt, colour trial £50, ND (1949-51), no serial number, brown on light green and orange, portrait King Farouk at right, ruins of temple low centre left, reverse, view of Cairo (Pick 26ct) *in ICG holder number 63, uncirculated, one hole punch, black SPECIMEN overprint, number "16" top left on reverse*

US\$5,000-7,000



128

National Bank of Egypt, a selection of three partial die proofs for a 50 pounds, 1949, comprising King Farouk at right in purple, the Temple at Luxor in green and white and the Mosque of Muhammad Ali in green and white (Pick 26 for type, Hannafy M3 for type), *printers printed annotations in top margin and date '20.10.49'*. In PCGS holders 30/30/35 respectively, very rare (3)

US\$1,000-1,500

Central Bank



129
National Bank of Egypt, specimen £100, ND (1948-51), no serial number, purple on multicolour underprint, portrait King Farouk in circular frame at right, minaret at left, ornate border, reverse, mosque at centre (Pick 27), *printer's annotations in top margin, stamped and hole punched CANCELLED in four languages, hole punched 000, extremely fine*
US\$3,000-4,000



131
Central Bank of Egypt, specimen colour trial 25 piastres, ND (c1961), zero serial numbers, no signature, dark brown on multicoloured underprint, arms of the United Arab Republic at right, value in Arabic numerals in each corner, reverse value in western numerals set in ornate guilloches at centre and at upper left and right, overprinted SPECIMEN in black on obverse and reverse, one punch hole (Pick 35ct), *choice about uncirculated to uncirculated, very scarce*

US\$350-450



130
National Bank of Egypt, £100, 1948, serial number CD/1 003156, purple and multicolour, portrait King Farouk in circular frame at right, minaret at left, value in each corner, Leith-Ross signature, reverse, mosque at centre (Pick 27a), *graffiti on reverse, lightly pressed, about very fine*
US\$650-850



132
Central Bank of Egypt, specimen colour trial 50 piastres, ND (c1961), zero serial numbers, no signature, red on multicoloured underprint, arms of the United Arab Republic at right, value in Arabic numerals in each corner, reverse value in western numerals set in ornate guilloches at centre and at upper left and right, overprinted SPECIMEN in black on obverse and reverse, one punch hole (Pick 36ct), *choice about uncirculated to uncirculated, very scarce*

US\$600-800



133
Central Bank of Egypt, colour trial 50 piastres, ND (1965), zero serial number, red on multicolour underprint, arms at right, minaret at left and right, value in each corner, reverse, bank title top centre flanked by value in ornate tablets (Pick 36ct), *in ICG holder number 60**, about uncirculated to uncirculated, hole punched, black SPECIMEN overprint
 US\$800-1,000



134
Central Bank of Egypt, colour trial 1 pound, 1965, zero serial numbers, violet and pale blue and pink, Tutankhamen at right (Pick 37ct), red SPECIMEN overprint, uncirculated and rare
 US\$600-800



135
Central Bank of Egypt, \$5, 1961, serial number 067758, green on multicolour underprint, mask of Tutankhamen at right, value in each corner, reverse, green, bank title top centre, value at left and right in ornate guilloche patterns (Pick 38), *in PCGS holder number 64, choice uncirculated, PPQ*
 US\$500-700



136
Central Bank of Egypt, colour trial 5 pounds, 1965, zero serial numbers, blue, pale orange and green, Tutankhamen at right (Pick 39ct), red SPECIMEN overprint, uncirculated and rare
 US\$700-900



137
Central Bank of Egypt, colour trial 10 pounds, 1964, zero serial numbers, green, purple and orange, Tutankhamen at right, Zendo signature, reverse green and orange (Pick 41ct), red SPECIMEN overprint, perforation, uncirculated and rare
 US\$800-1,200



138
Central Bank of Egypt, specimen 1 pound, ND (1976), pink and brown, Sultan Qait Bey Mosque at left centre, Ibrahim signature, also specimen 10 pounds, ND (1976), mauve and pale blue, the Al-Rifai Mosque at centre, Ibrahim signature (Pick 50s, 51s), red SPECIMEN overprint, perforated, uncirculated and scarce (2)
 US\$600-800

Government Currency Notes



139
Egyptian Government Currency Note, specimen 10 piastres, 27 May 1917, no serial number, green on light green and tan underprint, bank title top centre, elaborate border, reverse, Colossi of Memnon at centre flanked by value in ornate guilloche patterns (Pick 160s), *in PCGS holder number 64, choice uncirculated, PPQ, hole punched CANCELLED*
 US\$1,300-1,500



140
Egyptian Government Currency Note, 5 piastres, ND (1940), serial number 000003, green on light brown underprint, bank title at centre, value in each corner and low left and right, reverse, lilac, Aswan Dam at centre flanked by value (Pick 163), *in PCGS holder number 64, choice uncirculated, exceptionally low serial number*
 US\$2,000-2,200



141

141
Egyptian Currency Note, 5 piastres, ND (1940), serial number V/8 000006, light brown, portrait King Farouk at left, value low left and top right, ornate border, reverse, light grey on pale blue underprint, bank title low centre flanked by value (Pick 165a), *in ICG holder number 63, uncirculated, "Royal Serial Number"*
 US\$2,000-2,200



142
Egyptian Currency Note, 5 piastres, ND (1940), serial number 444444, brown on pale yellow underprint, portrait King Farouk at left, value top right and low left, ornate border, reverse, dark grey on pale blue underprint, value at centre and low left and right (Pick 165), *blue handstamps, faint central fold, extremely fine to about uncirculated, interesting serial number*
 US\$2,000-2,200



143
Egyptian Currency Note, 10 piastres, ND (1940), serial number 000001, blue on light green underprint, Temple of Philae at centre, reverse, green and pink, bank title low centre flanked by value (Pick 167b), *in PCGS holder number 58, choice about uncirculated, PPQ, the number 1 serial number, exceptional*
 US\$3,000-5,000



144
Egyptian Currency Note, 10 piastres, ND (1940),
 serial number 000003, blue on light green underprint,
 portrait King Farouk at right, value in each corner and
 at centre left, ornate border, reverse, green on light
 pink underprint, bank title in ornate tablet centre right
 (Pick 168a), *in PCGS holder number 64, choice*
uncirculated, PPQ, "Royal Collection Serial Number"
 US\$2,500-2,800



147
Egyptian Currency Note, 5 piastres, ND (1952),
 serial number A/10 090335, lilac on pale green
 underprint, portrait Queen Nefertiti at right, value top
 left and right, reverse, brown, bank title low centre
 flanked by value in ornate guilloche patterns (Pick
 170), *in ICG holder number 58, about uncirculated +,*
revolutionary provisional issue
 US\$1,200-1,400



145
Egyptian Currency Note, 10 piastres, ND (1940),
 serial number W/4 000004, blue on light green
 underprint, portrait King Farouk at right, value in each
 corner at centre left, reverse, green and light pink,
 bank title in guilloche pattern centre right (Pick 168a),
in PCGS holder number 64, choice uncirculated, PPQ,
fantastic serial number
 US\$2,500-2,700



148
Egyptian Currency Note, 5 piastres, ND (1952),
 serial number Y/9 979999, lilac on pale green
 underprint, portrait Queen Nefertiti at right, value top
 left and right, reverse, brown, bank title low centre
 flanked by value in ornate guilloche patterns (Pick
 170), *in ICG holder number 48, extra fine+,*
revolutionary provisional issue
 US\$1,000-1,200



146
Egyptian Currency Note, 10 piastres, ND (1940),
 serial number 000008, blue and light green, portrait
 King Farouk in circular frame at right, ornate border,
 reverse, green on light pink underprint, bank title in
 tablet at centre right (Pick 168a), *in PCGS holder*
number 65, gem uncirculated, PPQ, superb serial
number
 US\$2,500-2,800



149
Egyptian Currency Note, 5 piastres, ND (1952),
 serial number C/10 048877, purple on light green
 underprint, portrait Queen Nefertiti at right, value top
 left and right, reverse, brown on light tan underprint,
 bank title low centre flanked by value in ornate
 guilloche patterns (Pick 172), *in PCGS holder number*
65, gem uncirculated, PPQ
 US\$1,200-1,400

FALKLAND ISLANDS



150
Government of the Falkland Islands, 10 shillings, 19 May 1938, serial number C 51601, brown and grey, George VI at left, value at right and in brown tablet at centre, Stewart signature, reverse brown and white (Pick 4, TBB B209a), in PMG holder 65 EPQ, gem uncirculated, very rare in this grade
 US\$1,000-1,200



151
Government of the Falkland Islands, £1, 19 May 1938, serial number D64339, blue, green and pink, George VI at left, value at right and in blue tablet at centre (Pick 5, TBB B210a), in PMG holder 65 EPQ, gem uncirculated, superb condition for type, rare
 US\$1,500-2,000



152
Government of the Falkland Islands, £10, 15 June 1982, serial number B00055, green on orange, green and yellow underprint, Elizabeth II at right, value at centre and left (TBB B216, Pick 11c), in PCGS holder 66 PPQ, very scarce and a nice low number
 US\$800-1,000

FIJI

FRANCE



153

Government of Fiji, \$1, ND (1971), serial number A/4 000008, brown on pink and green underprint, Elizabeth II at right, arms at top centre, reverse, beach and palm trees (Pick 65b), *in PMG holder 64 EPQ, choice uncirculated, this is the first prefix, and a superb low number, a really remarkable note*

US\$1,500-2,000



155

Banque de France, 10,000 francs, 7 June 1956, serial number Y.16 62541, multicoloured, Napoleon Bonaparte at right, Arc de Triumphe at left (Pick 136a), *one set of barely visible staple holes, in PMG holder 64, choice uncirculated, very scarce in this grade*

US\$800-1,200

FRENCH ANTILLES



154

Reserve Bank of Fiji, \$50, ND (1996), serial number J150334, red on pale orange and yellow underprint, portrait Queen Elizabeth II at centre right, arms top right, kaka bird low left, reverse, flag raising ceremony low left, signing of the deed of cession centre right (TBB B513, Pick 100b), *in PCGS holder number 66, gem new, PPQ*

US\$180-230



156

République Française, French Antilles, 5 francs, ND (1964), serial number H.1 46759, multicolour, two women at right, sailing ship at left, reverse, carts of harvested crops (Pick 7b), *in PMG holder 66 EPQ, gem uncirculated*

US\$500-700



157

République Française, French Antilles, 50 francs, ND (1964), serial number Y.2 01097, multicolour, men harvesting bananas at right, container ship at left, reverse, man and woman at right, timber yard and houses at left (Pick 9b), *in PMG holder 64, choice uncirculated*

US\$500-700

FRENCH EQUATORIAL AFRICA



158

Institute d'Émission de l'Afrique Equatoriale Francaise et du Cameroun, 500 francs, ND (1957), serial number M.2 43019, multicoloured, woman at left, huts at centre, reverse, freight train crossing bridge at centre (Pick 33), in PCGS holder 58 PPQ, choice about uncirculated, a stunning design and rare in high grades

US\$3,000-5,000

FRENCH INDOCHINA



159

Institut d'Émission des Etats du Cambodge, du Laos et du Vietnam, colour trial 5 piastres, ND (c.1953), zero serial numbers, violet on multicolour underprint, palms at left and right, cancellation holes, small red SPECIMEN overprint (Pick 95ct), in ICG holder number 60, about uncirculated to uncirculated, rare

US\$600-700

FRENCH 'TRESOR'



160

Trésor Public, French Military issue, specimen 100 francs, ND (1955), serial number O.0 00000, brown and multicolour, Mercury at left, reverse, reclining woman with laurel wreath, red handstamp denoting specimen (Pick M11s [holder states M9, this is in fact M11]), in PMG holder 64, choice uncirculated, rare

US\$800-1,200

FRENCH SUDAN



161

Gouvernement General de l'A.O.F., French Sudan, 0.50 francs, ND (1917), serial number B-183/235, maroon on brown background with AOF in underprint, black SOUDAN FRANÇAISE top centre, coin at left and right, black text on white (Pick A1b), in PMG holder number 65 EPQ, gem uncirculated, extremely rare

US\$5,000-7,000

FRENCH WEST AFRICA



162

Banque de L'Afrique Occidentale, French West Africa, 5000 francs, 22 December 1950, serial number A.285 450, multicolour, France, flanked by two native women, at centre (Pick 43), in PMG holder 64, choice uncirculated, a striking and beautiful note

US\$800-1,200

GAMBIA



163

Gambia Currency Board, colour trial £1, ND (1964), no serial number, brown and grey, boat on River Gambia, bank title top centre, value in each corner, reverse, men unloading sacks from docked boat (TBB B102at, Pick 2), red SPECIMEN overprint, hole punched, number "60" on reverse, about uncirculated

US\$300-400

GERMANY



164
German States, Control Commission, 10 thaler, remainder, 1857, black on light yellow underprint, angels at left and right, reverse, coat of arms of Principality of Schaumburg-Lippe at centre flanked by value in ornate blue tablets (Pick S733), in PMG holder number 53, about uncirculated, folder states "minor rust"

US\$600-800



166
Germany, emergency issue, 10 reichsmark, 1929 (1945), photo mechanical reproduction, serial number D02776733, greenish-blue, portrait A Thaer at right, blurred printing, reverse, woman at centre flanked by cherubs (Pick 188a), in PMG holder number 64, choice uncirculated, EPQ

US\$2,400-2,800

GIBRALTAR



165
Germany, 20 reichsmark, remainder, 1929, no serial number, dark brown, portrait Werner von Siemens in ornate frame at right, arms low centre right, reverse, man holding mallet flanked by cherubs (Pick 181r), in PMG holder number 64, choice uncirculated

US\$300-400



167
Government of Gibraltar, specimen £1, £5, £10 and £20, all dated 20 November 1975, serial numbers J000000, E000000, A0000000, A000000, red, green, blue and reddish brown respectively, all feature portrait Queen Elizabeth II at centre (TBB B118-121, Pick 20-23), all with red SPECIMEN overprint, printer's annotations in top margin, mounting traces, first and fourth, about uncirculated to uncirculated, second, good extremely fine, third, about extremely fine (4)

US\$1,250-1,450

GREENLAND



168

Greenland, 1 rigsdaler, 1804, serial number 2084, black on white paper, arms belonging to Christian VII of Denmark, sovereign over Greenland in panel at left, denomination in large text at top, ornate frame, manuscript signature at low right (Pick A9), *very minor tape remains on reverse, in ICG holder number 63*, uncirculated, scarce*

US\$1,200-1,800



169

Greenland, 5 rigsdaler, 1804, serial number 118, red on white paper, arms belonging to Christian VII of Denmark, sovereign over Greenland in panel at left, denomination in large text at top, ornate frame, manuscript signature at low right (Pick A10), *small tear at top centre, in ICG holder number 30*, very fine and scarce*

US\$1,500-2,500



170

Greenland, unissued remainder 6 skilling RM, 1856, no serial number, uniface, blue and red, value in light red tablet at top centre, F7R monogram at left, crowned polar bear at right (Pick A33r), *in PMG holder number 58, choice about uncirculated*

US\$700-900

GADELOUPE



171

Banque de la Guadeloupe, 1000 francs, ND (1943), serial number Y3 882, black and pale blue, Karukera at centre flanked by value, bank title top centre, no signatures, reverse pink and orange, compass and value (Pick 26 for type, Kolsky 120 for type), *possibly a remainder, but this prefix or type not recorded, about extremely fine, rare*

US\$800-1,200



172

Banque de la Guadeloupe, 1000 francs, ND (1943), serial numbers omitted, black and pale blue, Karukera at centre flanked by value, bank title top centre, no signatures, reverse pink and orange, compass and value (Pick 26 for type, Kolsky 120 for type), *possibly a remainder and not listed with serial numbers and signatures omitted, very fine, rare*

US\$800-1,200

GUATEMALA



173

Banco de Occidente, Guatemala, 5 pesos, 1918, serial number 179539, black on pale pink underprint, portrait of woman at left, bank title top centre, depiction of Hermes at centre, value in each corner and low centre, reverse, red guilloche pattern with arms at centre flanked by value, also, Banco de Sonora, Mexico, 50 pesos, remainder, ND, black on light green underprint, portrait of child at right, mining scene at left (Pick S178, 422r), *first, faint diagonal fold, small spot low left on reverse, otherwise, good extremely fine to about uncirculated, second, about uncirculated to uncirculated (2)*

US\$550-650



174

Banco de Guatemala, specimen ½ quetzal (4), ND (ca 1964), brown, the Hermitage of Cerro del Carmen at right, also specimen 20 quetzals (2), ND (1965), blue, Landivar at right, also specimen 50 quetzals, ND (1967), orange and blue, Orellana at right, also 50 quetzals, ND (1974), orange, Zachrisson at right (Pick 51s, 48s, 56s, 63), *uncirculated and four different varieties of specimen on the ½ quetzal, uncirculated (8)*

US\$350-450

GUERNSEY



175
States of Guernsey, £1, 1 July 1966, serial number 45/Q 1796, purple on green underprint, harbour and fort at top centre, value at centre and corners, also 10 shillings, 1 July 1966, serial number 24/G 1289, lilac and green (Pick 43c, 42c), *both in PMG holder 66 EPQ, gem uncirculated (2)*

US\$250-300



177
Banco Nacional da Guine Bissau, a specimen set of the 24 September 1975, all zero serial numbers, comprising 50, pale blue, 100, brown and 500, green, Nalsna, Ramos and Cabral portraits respectively (Pick 1s, 2s, 3s), *red SPECIMEN overprint, uncirculated and scarce (3)*

US\$300-400

HAITI

GUINE BISSAU



176
Banco Nacional da Guine Bissau, a specimen set of the 24 September 1975, all zero serial numbers, comprising 50, pale blue, 100, brown and 500, green, Nalsna, Ramos and Cabral portraits respectively (Pick 1s, 2s, 3s), *red SPECIMEN overprint, uncirculated and scarce (3)*

US\$300-400



178
Banque Nationale d'Haiti, specimen 1 gourde, ND (1967), brown, specimen 2 gourdes, blue, 5 gourdes, orange, 10 gourdes, green, 50 gourdes, olive and 100 gourdes, purple, all ND (ca 1967) (Pick 190s, 191s, 193s, 192s, 194s, 195s), *ink annotation in top margin of 5 and 10 gourdes, all perforated SPECIMEN OF NO VALUE, about uncirculated and scarce*

US\$450-650

HONDURAS



179
El Banco Central de Honduras, specimen 10 lempiras, 1954, serial number C 000000, brown, Cabanas at left, specimen 20 lempiras, ND (1953), dark green, D.Herrera at left, specimen 50 lempiras, 1956, blue, Dr Jose Trinidad Reyes at left, all arms at right (Pick 47s, 48s, 54s), *all ink date in top margin, perforated CANCELLED, good extremely fine and scarce* (3)

US\$500-700



180
El Banco Central de Honduras, specimen 1 lempira, 1961, serial number R 000000, red, Lempira at left, also specimen 100 lempiras (3), prefixes B, D, J, brown, all feature portrait Valle (Pick 54As, 67s, 75s), *ink annotation in top margin of the first note, almost uncirculated* (4)

US\$250-350

HONG KONG

A Rare Early Date \$1



181
Hong Kong and Shanghai Banking Corporation, \$1, 1 January 1904, serial number 450473, blue and orange, head of Minerva at left, arms art right, printed signature of Smith low centre, manuscript signature below, reverse red, maiden with lyre at centre (Pick 155a, Cribb 2.44, Ma H3), *original paper retaining some body, almost very fine and for this early date rare in this grade*

US\$2,000-2,500

A Rare Colour Trial

INDIA



182
Government of Hong Kong, colour trial 5 cents, ND (1961), mauve, Elizabeth II at right, value at left, Cowperthwaite signature, reverse blank (Pick 326act), red SPECIMEN overprint, perforation, uncirculated and rare

US\$500-700

183
Government of India, 5 rupees (3), A (Cawnpore), 2 February 1915, serial number DC/6 18529/18530/18531, black and white, value in pink at centre, (Pick A6d, Razack-Jhunhunwalla 2A.1.4. H.3), these notes unsigned and were salvaged from the sea, in PCGS holders 30/25/25 respectively, scarce (3)
US\$1,200-1,800



184
Government of India, a complete booklet of 1 rupees (25), 1935, serial numbers E/63 813826-813850, green on blue and yellow underprint, George V at right, watermark showing stars, without portrait (Pick 14b), with original staple in counterfoil, absolutely minimal rust, each note in uncirculated condition, though a few have some small areas of foxing, a superb item, very rare

US\$8,500-9,500



185

Government of India, 1 rupee, 1935, serial number E/58 094488, light orange, blue and green, coin containing portrait King George V at top right, bank title top centre left, reverse, coin with value and date, serial number low centre (Pick 14b), *in PMG holder number 65, gem uncirculated, EPQ, usual staple holes*

US\$500-700



186

Reserve Bank of India, 100 rupees (2), ND (1943), Calcutta, consecutive serial numbers A/89 026747/8, olive green on multicolour underprint, portrait King George VI at right, bank title top centre, value in ornate tablet at centre and top right, reverse, tiger at centre (Pick 20e), *both in PMG holders number 63, choice uncirculated, folder states usual staple holes, spindle holes (2)*

US\$1,500-2,000

186



187

187

Reserve Bank of India, 1000 rupees (5), ND (1975-77), consecutive serial numbers A11 295526/30, brown on multicolour underprint, asoka column in ornate frame at right, bank title top centre in English and Hindi, value in three corners and low centre, BOMBAY low centre right (Pick 65b), *in PMG holders, 63, choice uncirculated, EPQ, 66, choice uncirculated, EPQ, 66, choice uncirculated, EPQ, 65, gem uncirculated, EPQ and 64, choice uncirculated, EPQ respectively, usual staple holes (5)*

US\$5,500-6,500

Gulf Issues



188
Government of India, Persian Gulf issue, 1 rupee
 (2), ND (1959), serial numbers Z/1 833997/998,
 red, Ashoka pillar on one rupee coin top right, Roy
 signature, reverse red (Pick R1, Razack-Jhunhunwalla
 6.12.1.1), *pinholes and minor pencil annotation top
 right, almost uncirculated and rare as a consecutive
 pair* (2)
 US\$1,600-2,200



189
Government of India, Gulf Issue, 1 rupee, ND
 (1957-66), serial number Z11 427866, red, coin with
 Asoka column top right, bank title top centre, Roy
 signature, reverse, coin with value top left (Pick R1),
*in PMG holder number 66, gem uncirculated, EPQ,
 usual staple holes at left*
 US\$1,200-1,400



190
Government of India, Gulf Issue, 1 rupee, ND
 (1957-66), serial number Z11 427694, red, coin with
 Asoka column top right, bank title top centre, Roy
 signature, reverse, coin with value top left (Pick R1),
*in ICG holder number 63, uncirculated, usual staple
 holes at left*
 US\$800-1,000



191
Government of India, Persian Gulf, 10 rupees (2),
 ND (1959), prefix Z/13, red, Ashoka column at right,
 Lengar signature, red, dhow at centre (Pick R3,
 Razack-Jhunhunwalla 6.12.3.1), *one in ICG 40, very
 fine to extremely fine, paper thinning, glue marks, also
 second example almost very fine* (2)
 US\$350-450

IRAQ



192
Government of Iraq, specimen 1 dinar, 1931, serial
 range G400,001 - H900,000, dark blue on
 multicolour underprint, portrait King Ghazi at right,
 value in each corner, Kennet signature, reverse, bank
 title and value within ornate panel (TBB B109s, Pick
 9s) *printer's annotations and printed number 12, 345
 in top margin, perforated CANCELLED, good very fine*
 US\$900-1,200



193
Government of Iraq, ¼ dinar, 1931 (1942), serial number R 418113, green, King Faisal II as a child at right, Kennett and al Wadi signatures (Pick 16c, TBB B118c), in PMG holder 30, very fine, minor split
US\$450-650



196
Government of Iraq, 10 dinars, Baghdad, law of 1931 (1942), serial number B 037220, blue and lilac and blue-green, King Faisal II as a child at right, value at each corner, signatures of Kennet and Daoud al Haidari, reverse blue and white, value in field (Pick 20b, TBB B122b), in PCGS holder 25, very fine, scarce
US\$1,000-1,500



194
Government of Iraq, ¼ dinar, green, ½ dinar, brown, both King Faisal II as a child at right, Kennett and Ata Amin signatures (Pick 16a, 17a, TBB B118a, 119a), VG (2)
US\$150-200



197
National Bank of Iraq, colour trial ¼ dinar, 1947, serial number A000000, brown on multicolour underprint, portrait King Faisal II as youth at right, value in three corners, reverse, bank title top centre, palm trees in background (TBB B201t, Pick 27ct), black SPECIMEN overprint, one hole punch, number "32" on reverse, good extremely fine to about uncirculated
US\$600-800



195
Government of Iraq, 5 dinars, Baghdad, law of 1931 (1942), serial number A 740293, purple, pink and lilac and blue-green, King Faisal II as a child at right, value at each corner, signatures of Kennet and Ata Amin, reverse purple and white, value in field (Pick 19a, TBB B121a), in PCGS holder 25 Very Fine, scarce
US\$1,000-1,500



198
Government of Iraq (National Bank), obverse die proof 5 dinars, 10 March 1950, red and white, King Faisal II as a youth at right (Pick 30, TBB B204 for type), *printers printed annotation 'Government of Iraq 5 Dinar 10.3.50' in top margin. Interestingly listed by printer as Government of Iraq for an issue of the National Bank, pinhole at left, in PCGS holder 53 About New. Very rare*

US\$2,000-3,000



199
National Bank of Iraq, 10 dinars, ND (1955), serial number E 518448, purple on multicoloured underprint, portrait King Faisal II at right, value in each corner, reverse, depiction of winged Assyrian ox and Assyrian priest at centre (TBB B210, Pick 41a), *in PCGS holder number 64, very choice new, PPQ*

US\$3,500-3,800



200

200
Central Bank of Iraq, ½ dinar, 1947, serial number I/A 557513, brown and multicoloured, King Faisal II as a young man at right, Abdul Ilah Hafudh signature (Pick 43, TBB B302a), *in PMG holder 64, choice uncirculated*

US\$500-700



201
Central Bank of Iraq, 5 dinars, ND (1949), serial number I/A 982823, red on multicolour underprint, portrait King Faisal II at right, ornate border, reverse, carving of Babylonian king, Hammurabi, receiving laws from Shamash the Sun God, bank title top centre (TBB B306, Pick 49), *faint central fold, good extremely fine to about uncirculated*

US\$1,500-1,700

IRELAND



202
Bank of Ireland, £5, 20 April 1943, serial number S20 036685, red and black, head of Medusa at centre flanked by value, Hibernia at left and right, bank title top and low centre, Adams signature, reverse, ornate red panel with Hibernia vignette at centre (IPM BA99, Pick 52c), *in PCGS holder number 66, gem new, PPQ*

US\$150-250

ITALIAN SOMALILAND



203
Central Bank of Ireland, £100, 4 April 1977, serial number 01B004712, olive green on light yellow and orange underprint, portrait Lady Lavery in circular frame at left, bank title top centre, value repeated through the ornate border, reverse, river god in elaborate panel at centre (PMI LTN67, Pick 69c), in PMG holder number 35, choice very fine, folder states "small tears"

US\$400-600



205
Italian Somaliland, V. Filonardi & Co., 5 rupie, 15 July 1893, serial number 04345 A, black text on pale blue and white, star at centre, embossed seal at left, printed signature low right, reverse red Arabic text (Pick 1, Gavello1), about uncirculated to uncirculated, a superb example and an exceptional grade and without doubt one of the finest examples recorded

US\$2,000-2,500



204
Ulster Bank Limited, a selection of three partial die proofs comprising £10, 1966, green and white, £20, 1970, purple and white and £100, ND, red and white (Pick 323, 324, 330, PMI UB66, 67, 82), printed dates in margin, in PMG holders 62PPQ, 58PPQ, 65PPQ, very rare (3)

US\$600-800

ITALY



206
Il Banco di Napoli, Italy, a strip of four 5 lire, Napoli, 1 October 1870, no serial numbers, five signatures, black on brown underprint, value at centre and in each corner, reverse brown, value at centre, male medallion heads at left and right (Pick S825 (4) for type), about uncirculated, rare in this format (4)

US\$500-800



207

Banco di Sicilia, Italy, printer's archival specimen 50 lire with counterfoil, 11 April 1879, serial number run 100001 to 110000, no signatures, black and green on rose underprint, value at centre, in each corner and in pattern in borders, reverse value repeated four times and in borders, extract from counterfeit law in two circles at centre, perforated SPECIMEN BW&Co LONDON (Pick S890s), *about uncirculated to uncirculated rare*

US\$400-600



208

Il Banco di Sicilia, Italy, specimen 1 lira, ND (ca 1868), no serial numbers, three signatures, black and pale green, value in words at centre, UNA at upper and lower left, figure 1 at upper and lower right, reverse pale green, figure 1 at centre with UNA on either side, one punch hole (Pick S unlisted), *mounting traces, about uncirculated, rare*

US\$250-350

209

Postal Savings Certificate, Italy, 10,000 lire, 1954, serial number 000041, 20,000 lire, 1954, serial number 000017, grey-green on pale lilac underprint, farmer at left, ornate border, (Pick not listed), *in PMG holders number 55, about uncirculated (2)*

US\$400-600



209



210

Postal Savings Certificate, Italy, 500 lire, 1000 lire and 5000 lire, all 1947, serial numbers 000331, 000388 and 000141, mauve on pale blue underprint, mauve on light pink underprint and mauve on pale orange underprint respectively, all feature farmer at left, arms top centre (Pick not listed), *first, in PMG holder number 45, choice extremely fine, second, in PMG holder number 55, about uncirculated, third, in PMG holder number 58, choice about uncirculated (3)*

US\$600-800

JORDAN



211

Hashemite Kingdom of Jordan, specimen 5 dinars, ND (1952), serial number B/B 000000, red and black, portrait King Hussein at right, value in each corner, reverse, rock-cut architecture of Al Khazneh (The Treasury) at Petra archaeological site (TBB B108, Pick 7s), *black De La Rue oval and SPECIMEN No. 9 overprints, mounting traces on reverse, uncirculated, rare in this grade*

US\$1,500-1,700



212
Hashemite Kingdom of Jordan, 10 dinars, ND (1952), serial number B/B 066543, dark blue and grey, portrait King Hussein at right, value in ornate tablets in each corner, reverse, rock-cut architecture of Al Khazneh (The Treasury) at Petra archaeological site (TBB B109, Pick 8), *graffiti at left, good very fine*
US\$750-950

KUWAIT



213
Kuwait Currency Board, colour trial 1/2 dinar, ND (ca 1960), zero serial numbers blue-green and multicoloured, Amir Shaikh Abdullah al-Salem Al-Sabah at right, value at each corner, Jaber Al-Ahmed Al-Sabah signature, reverse blue-green, Shuwaikh secondary school building (Pick 2ct, TBB B102t), *red SPECIMEN overprint, perforation, mounted at left otherwise uncirculated and rare*
US\$2,000-2,500



214

214
Kuwait Currency Board, a colour trial 1 dinar, ND (ca 1960), zero serial numbers, dark green and multicoloured, Amir Shaikh Abdullah Al-Salem Al-Sabah at right, value at each corner, signature of Jaber Al-Ahmed Al-Sabah, reverse grey, cement plant at centre, (Pick 3ct, TBB B103t), *minor mounting traces, red SPECIMEN overprint, perforation, in PCGS holder 64 very choice new, rare*

US\$2,500-3,500



215
Kuwait Currency Board, a colour trial 5 dinar, ND (ca 1960), zero serial numbers, green and multicoloured, Amir Shaikh Abdullah Al-Salem Al-Sabah at right, value at each corner, signature of Jaber Al-Ahmed Al-Sabah, reverse green, street scene (Pick 4ct, TBB B104t), *minor mounting traces, red SPECIMEN overprint, perforation, in PCGS holder 64 Very Choice New, rare*

US\$2,500-3,500



216
Kuwait Currency Board, 5 dinars, ND (1961 issue), serial number 1/1 957036, dark blue on multicolour underprint, portrait Sheikh Abdullah Al-Salem Al-Sabah at right, value in each corner, ornate border, signature of Jaber al-Ahmed Al-Sabah, reverse, street scene (Pick 4a, TBB B104a), *in PMG holder number 67, superb gem uncirculated, EPQ, rare in this grade*

US\$1,000-1,500



217
Kuwait Currency Board, a colour trial 10 dinars, ND (ca 1961), zero serial numbers, brown, blue-green, orange and lilac, Amir Shaikh Abdullah Al-Salem Al-Sabab at right, value at each corner, signature of Jaber Al-Ahmed Al-Sabah, reverse grey, Boom Al-Dhow at centre (Pick 5ct, TBB B105t), *minor mounting traces, red SPECIMEN overprint, perforation, in PCGS holder 64 Very Choice New, rare*
 US\$3,000-4,000



218
Central Bank of Kuwait, colour trial 5 dinars, ND (1970), zero serial numbers, blue and multicoloured, Sheikh Sabah Al-Salem Al-Sabah at right, Hamza Abba and Abdul Al-Rahman Al-Atiqi signatures, reverse blue, street view (Pick 9ct, TBB B204t), *red SPECIMEN overprint, perforated, gem uncirculated, scarce*
 US\$1,000-1,500

LAOS



219
Banque Nationale du Laos, specimen 500 kip, ND (1957), serial number 000000, red and multicoloured, King S.Vong at left, temple at centre, reverse mauve and pale blue, buildings (Pick 7s), *red SPECIMEN overprint, uncirculated and scarce*
 US\$250-350



220
Banque Nationale du Laos, specimen 200 kip, ND (1963), zero serial numbers, blue and multicoloured, also specimen 1000 kip, ND (1963), zero serial numbers, brown and pale pink, both Savang Vatthana at left, temple at centre (Pick 13as, 13s1, 14bs, 14s1), *first two red SPECIMEN De La Rue seal, last two red SPECIMEN SANS VALEUR overprint, uncirculated and scarce* (4)
 US\$400-600



221
Banque Nationale du Laos, specimen 100 kip, brown, specimen 500 kip, red and specimen 1000 kip, blue, all ND (1974), all zero serial numbers and all Savang Vatthana portrait at left (Pick 16s, 17s, 19s), *all perforated SPECIMEN OF NO VALUE, uncirculated and scarce* (3)
 US\$500-700

LEBANON



222

Banque de Syrie et du Grand-Liban, Lebanon, 10 livres, 1 November 1930, serial number R.41 034, red, brown, blue and tan, ornate borders, value at right, Berard and Laferriere signatures, reverse, the Temple of Mercury left centre, ornate red and yellow border, red GRAND-LIBAN in top margin (Pick 10, Ayoub p.54/55), *Ayoub states 'Extremely rare bill, 4 items known'. Some very small nicks in the lower margin, completely original paper, very fine and an exceptional rarity. We can find no records of this note being sold at auction globally for at least seven years, a good indication of the scarcity of this note*

US\$12,000-16,000



223

Banque de Syrie et du Grand-Liban, Lebanon, 1 livre, 1939 (old date 1935), serial number Y.497 026, pink, brown and blue, ornate border with horses in watermark, LIBAN 1939 overprint at lower centre, Berard and Laferriere signatures, reverse multicolour, view of mountains and harbour, blue GRAND-LIBAN top centre (Pick A13b), *fresh and original, good very fine and a lovely original example, scarce*

US\$700-900



224

Banque de Syrie et du Liban, Lebanon, 1 livre, 1939, serial number C.1 677, blue, yellow and multicoloured, ornate border with flowers, two birds of prey at centre, Berard and Laferriere signatures, reverse multicoloured, Mount Lebanon and cedar tree at centre, two antelope heads at low left and right, red LIBAN in top left field (Pick 15, Ayoub p.75), *fresh and original, good very fine*

US\$700-900



225

Banque de Syrie et du Liban, Lebanon, 1 livre, 1939, serial number S.2 971, blue, yellow and multicoloured, ornate border with flowers, two birds of prey at centre, Berard and Laferriere signatures, reverse multicoloured, Mount Lebanon and cedar tree at centre, two antelope heads at low left and right, red LIBAN in top left field (Pick 15, Ayoub p.75), *fresh and original, good very fine*

US\$700-900



226

Banque de Syrie et du Liban, Lebanon, 10 livres, 1939, serial number X.3 617, red and multicolour, ornate borders, chandelier design at centre, Berard and Laferriere signatures, reverse multicolour, the courtyard of the Beiteddin Palace of Prince Bechir II at right centre, red LIBAN at left and right (Pick 17, Ayoub p.78/79), *completely original paper, a superb good very fine, rare*

US\$4,000-5,000



227

Banque de Syrie et du Liban, Lebanon, 10 livres, 1939, serial number X.3 618, red and multicolour, ornate borders, chandelier design at centre, Berard and Laferriere signatures, reverse multicolour, the courtyard of the Beiteddin Palace of Prince Bechir II at right centre, red LIBAN at left and right (Pick 17, Ayoub p.78/79), *consecutive with previous lot, completely original paper, a superb good very fine, rare*

US\$4,000-5,000



228

228
Banque de Syrie et du Liban, Lebanon, 10 livres, 1939, serial number X.3 601, red and multicolour, ornate borders, chandelier design at centre, Berard and Laferriere signatures, reverse multicolour, the courtyard of the Beiteddin Palace of Prince Bechir II at right centre, red LIBAN at left and right (Pick 17, Ayoub p.78/79), *completely original paper, an attractive very fine, rare*

US\$3,000-4,000



229
Banque de Syrie et du Liban, Lebanon, 1 livre, 1 September 1939, serial number J/DV 021, 355, green on multicolour underprint, columns of Baalbeck at centre left, bank title flanked by value top centre right, reverse, red on light green and olive underprint, aerial city view at centre, type C overprint (Pick 26c), *in PMG holder number 64, choice uncirculated, EPQ*
US\$1,250-1,450

LESOTHO



230
Central Bank of Lesotho, obverse and reverse composite essay for 50 maloti, ND, serial number A000000, purple and deep blue on multicoloured underprint, King Moshoeshe II in military uniform at right, arms at centre, reverse Qiloane Mountain (Pick 8 for type), *extremely fine and unique (2)*

US\$600-800

LIBYA



233

Bank of Libya, £1, ND (1963), serial number 4C/14 825674, dark blue on multicolour underprint, arms at left, wheat and jolbann plant low centre, palm tree at far left and olive branch at low right, reverse, dark blue on light orange and green underprint, bank title top centre, value in each corner and low centre (TBB B403, Pick 25), good extremely fine

US\$300-500

231

Bank of Libya, colour trial ½ pound, ND (1963), serial number 4 D/7 000000, green and multicoloured, arms at left, value at right, wheat and jolbann plant low centre, reverse green (Pick 24ct, TBB B402t), red SPECIMEN overprint, perforation, slight foxing at right edge otherwise about extremely fine and rare

US\$1,000-1,200



234

Bank of Libya, colour trial 5 pounds, 5 February 1963, zero serial numbers, brown and multicoloured, arms at left, value at right, wheat and jolbann plant low centre, reverse brown, value (Pick 26ct, TBB B404t), red SPECIMEN overprint, perforation, uncirculated and rare

US\$800-1,200



232

Bank of Libya, colour trial 1 pound, 1963, serial number a C/11 000000, purple and multicoloured, arms at left, palm tree and wheat and jolbann plant in field, reverse purple-brown (Pick 25ct, TBB B403t), in PMG holder 64, choice uncirculated, NET, mounting traces. Rare

US\$1,200-1,400



235

Bank of Libya, a specimen colour trial set of the 1963 series comprising ¼ pound, blue-grey, ½ pound, red, 1 pound, green, 5 pounds, blue and 10 pounds, purple, all are arms at left and value at right, all signature of Khalil Al Bennani (Pick 28ct-32ct, TBB B406t-410t), red SPECIMEN overprint, perforation, uncirculated and rare (5)

US\$5,500-6,500



233



236

Central Bank of Libya, obverse and reverse die proof 1 dinar, 1971, turquoise and white, the arch of Marcus Aurelius and a minaret in Tripoli, reverse turquoise and white, fortress (Pick 35 for type, TBB B503 for type), *uncirculated, rare*
US\$600-700



237

Central Bank of Libya, obverse and reverse die proof 5 dinars, 1971, grey and white, arms at left, reverse grey and white, fortress (Pick 36 for type, TBB B504 for type), *uncirculated, rare*

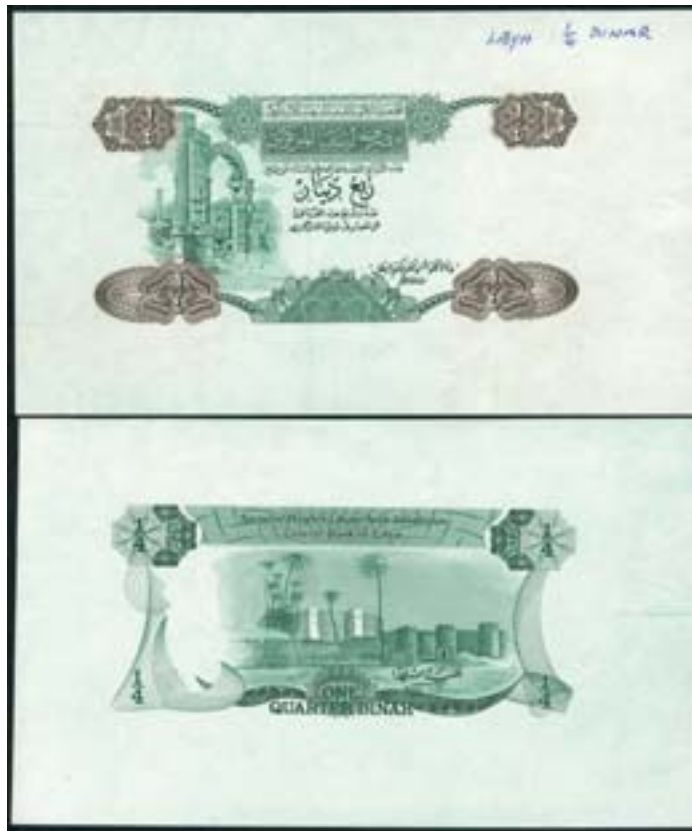
US\$600-800



238

Central Bank of Libya, an obverse die proof 10 dinars, 1971, blue-grey and white, Omar El Mukhtar at left, reverse turquoise and white, fortress (Pick 37 for type, TBB B505 for type), *uncirculated, rare*

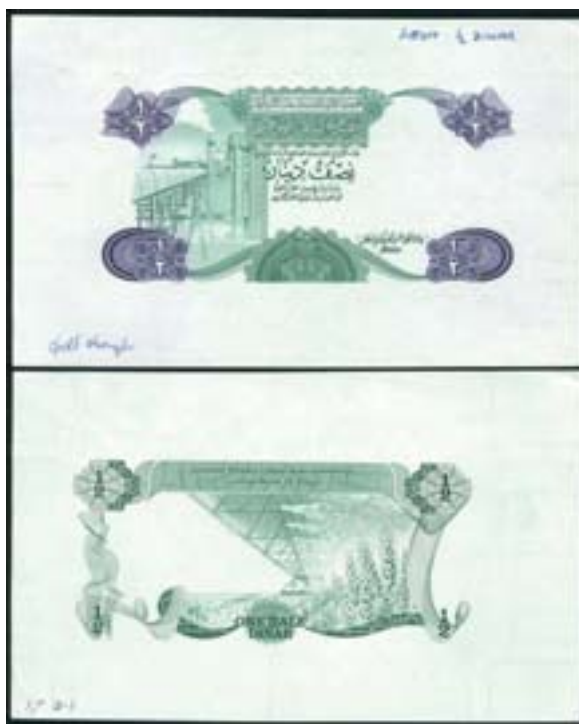
US\$500-700



239

Central Bank of Libya, an obverse and reverse die proof for the issue of 1980 1/4 dinar, brown and green, the Arch of Trajan at left, reverse green, fortress (Pick 42A for type, TBB B506 for type), *uncirculated, very rare*

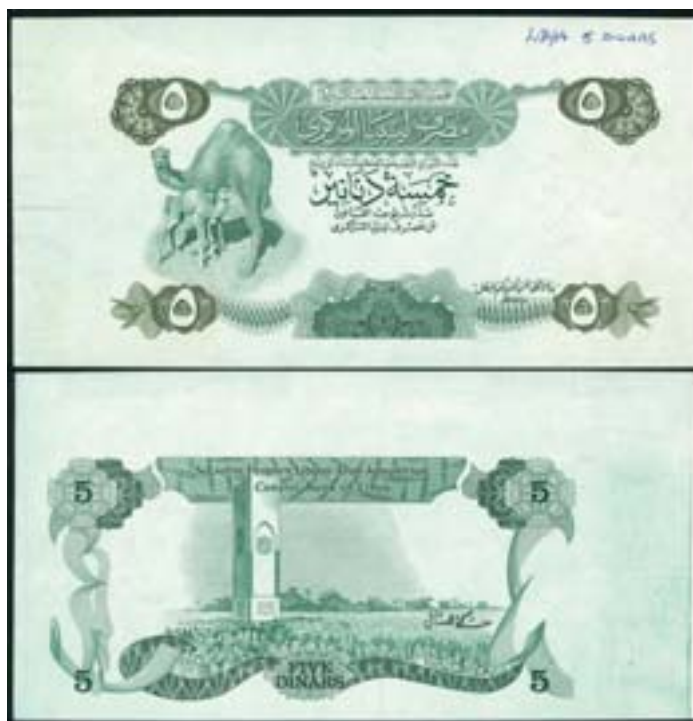
US\$600-700



240

Central Bank of Libya, obverse and reverse die proof ½ dinar, 1980, violet and green, petroleum refinery at left, reverse green, wheat field and irrigation system (Pick 43 for type, TBB B507 for type), *uncirculated and rare*

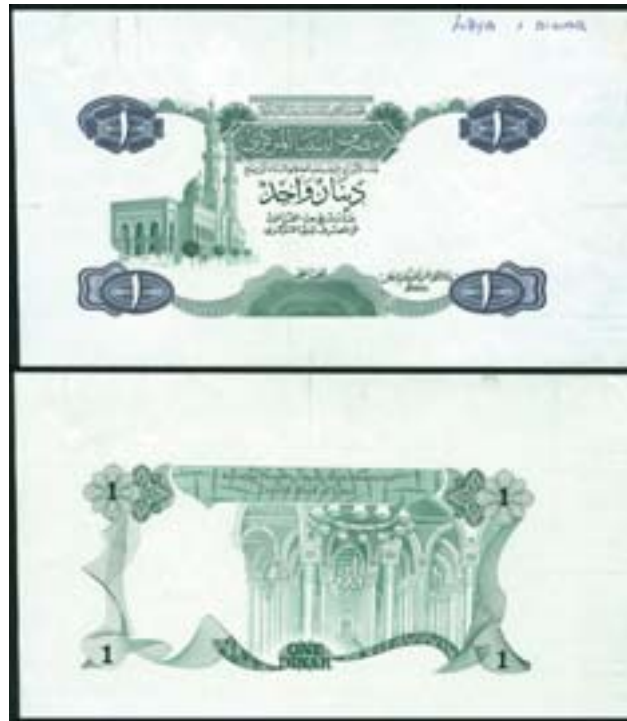
US\$600-700



241

Central Bank of Libya, obverse and reverse die proof 5 dinars, 1980, blue and grey, camel and calf at left, reverse green, the Monument to the Battle of Al-Hani (Pick 45 for type, TBB B509 for type), *uncirculated, rare*

US\$600-800



242

Central Bank of Libya, obverse and reverse die proof 1 dinar, 1980, blue and green, the Mawlai Muhammad Mosque at left, reverse green, Mosque (Pick 44 for type, TBB B508 for type), *uncirculated, rare*

US\$600-800



243

Central Bank of Libya, proof 5 dinars, ND (1985), zero serial numbers, green and multicoloured, camel and calf at centre, value low left and top right, signature of Rajeb A.Misallati, reverse blue-green, the monument commemorating the battle of Al-Hani (Pick 60 for similar, TBB B524 for similar), *ink annotation in top margin, and date '27-9-85', good extremely fine and very rare*

US\$4,000-4,500



244

Central Bank of Libya, an obverse and reverse composite essay on board for a proposed issue of ¼ dinar, ND (type of 1988), serial number 234567, blue and multicoloured, the Arch of Trajan at Leptis Magna at centre, value at left and right, signature of Abdulhafid Mahmoud Zilitni, reverse pale blue and multicoloured, fortress and palms at right centre, arms top left (Pick 57 for type, TBB B521 for type), *unique and very pretty*

US\$4,000-4,500



245

Central Bank of Libya, an obverse and reverse composite essay on board for a proposed issue of 1 dinar, ND (type of 1988), serial number 234567, green and multicoloured, Muammar Qaddafi at centre, value at left and right, signature of Abdulhafid Mahmoud Zilitni, reverse green and multicoloured, the Mawlai Muhammad Mosque at left centre, arms top left (Pick 59, for type, TBB B523 for type), *unique and very pretty*

US\$4,000-4,500

MACAU



246

Banco Nacional Ultramarino, Macau, 50 patacas, ND (1958), specimen colour trial No 49, serial number 000000, red and multicoloured on pale green underprint, portrait of Luis de Camoes at lower right, reverse maiden looking out at ships, overprinted SPECIMEN diagonally in red on obverse and reverse, two punch holes (Pick 47ct), choice about uncirculated to uncirculated, rare

US\$1,200-1,500



248

Banco Nacional Ultramarino, Macau, 500 patacas, ND (1979), specimen colour trial No 29, serial number 000000, blue and multicoloured on pale orange and pale blue underprint, portrait of Bishop D. Belchior Carneiro at lower right, reverse maiden looking out at ships, overprinted SPECIMEN diagonally in red on obverse and reverse, two punch holes (Pick 57ct), about uncirculated to uncirculated, rare

US\$1,200-1,500



247

Banco Nacional Ultramarino, Macau, 100 patacas, 1 August 1966, serial number 808098, brown on light green underprint, portrait M de Arriaga Brum de Silveira at right, bank title top centre, value in each corner and at centre, reverse, brown on light green and pink underprint, arch at centre, arms at left (Pick 51a), in PCGS holder number 53, about new

US\$1,750-2,000



249

Banco Nacional Ultramarino, Macau, a group of specimens of the 8 August 1981 Issue comprising, 50 patacas (2), specimen No 008 and specimen No 088, both serial number KA00000, purple, Luis de Camoes at right; and 500 patacas, specimen No 088, serial number NA00000, olive-green, Venceslau de Morais at right, all with signature title PRESIDENTE at left, all overprinted SPECIMEN diagonally in red on obverse and reverse, two punch holes (Pick 60s1(2), 62s1), the first pencil annotation in lower right reverse corner, otherwise all about uncirculated to uncirculated and three very desirable lucky number 8s (3)

US\$1,000-1,500

MALAYA

An Exceptional Colour Trial \$10,000



250

Board of Commissioners of Currency, Malaya and British Borneo, colour trial \$10,000, ND (1953), no serial numbers, red on multicolour underprint, Elizabeth II at right, value at low left and top right, orchids in underprint, black SPECIMEN overprint (Pick 7ct, TBB B107t), in PCGS holder 58 PPQ, choice about uncirculated, exceptionally rare and a true design classic

US\$25,000-35,000



251
Board of Commissioners of Currency, Malaya and British Borneo, \$10, 1 March 1961, serial number A/51 169304, red and dark brown on multicolour underprint, farmer ploughing with ox at right (TBB B109, Pick 9a), *in PCGS holder 65 PPQ, gem uncirculated, rare in this grade*
US\$800-1,000

MALTA



252
Government of Malta, 2 shillings, 1939, prefix A/2, purple and blue, George VI at right, Pace signature, also 1 shilling on George V 2 shillings, 1918 (1940), pale blue and green, George V at right (Pick 11, 15, TBB B110a, B114a), *in PMG holder 65, gem uncirculated, EPQ and PMG 64, choice uncirculated, (2)*
US\$300-350



253
Government of Malta, 1 shilling, ND (1943), prefix A/1, violet, green and blue, George VI at centre, also 2 shillings, ND (1942), prefix A/3, brown, green and blue, George VI at right, map of Malaya in watermark variety, both Cuschieri signature (Pick 16, 17c, TBB B115a, 116c), *in PMG holder 64, choice uncirculated and 65 gem uncirculated, EPQ (2)*
US\$300-400



254
Government of Malta, 10 shillings, ND (1940), prefix A/3, violet, lilac and green, George VI at right, also £1, ND (1940), prefix A/15, purple and olive-brown, George VI at right, both Cuschieri signatures (Pick 19, 20b, TBB B118a, B119b), both in PMG holders 65, gem uncirculated, EPQ(2)

US\$350-450



256
Government of Malta, £1, 1949 (1951), serial number A/1 283734, brown, pale green and white, George VI at right, George Cross at centre, Cuschieri signature low right (Pick 22a, TBB B121a), in PMG holder 67, superb gem uncirculated, EPQ. Higher rating than any listed on track and price at time of cataloguing thus rare in this grade

US\$400-500



255
Government of Malta, 10 shillings, 1949 (1951), serial number A/3 459355, green, mauve and white, George VI at right, George Cross at centre, Cuschieri signature low right (Pick 21, TBB B120a), in PMG holder 66, gem uncirculated, EPQ. Higher rating than any listed on track and price at time of cataloguing thus rare in this grade

US\$600-800



257
Central Bank of Malta, colour trial 10 shillings, olive and £1, blue, both ND (1968), both Elizabeth II at right, George Cross at centre (Pick 28ct, 29ct, 30ct), red SPECIMEN overprint, uncirculated, uncirculated and rare (2)

US\$500-600

MAURITIUS



258

Government of Mauritius, 10 rupees, Port Louis, ND (1930), serial number A 013566, green, lilac, brown and white, George V at right, arms at centre, reverse brown and white, value in field (Pick 21), *an original good very fine, attractive and rare*

US\$2,000-2,500



259

Government of Mauritius, 10 rupees, ND (1930), serial number A148812, brown on light green and pink underprint, portrait King George V at right, bank title top centre with arms below (Pick 21), *tears in margin, very small central hole, a number of folds, good*

US\$1,700-1,900

MEXICO



260
Bank of Mauritius, printer's obverse and reverse composite essay on card for a 200 rupees, ND (ca 1984), serial number A/1 000000, signatures of Goopersad Bunwaree and Ranapartab Tacouri, green and multicoloured, Government House with statue of Queen Victoria in Port Louis at right, arms and butterfly at lower left, reverse Chateau Le Reduit (president's official residence) at centre right, map at left (Pick and TBB unrecorded), *about uncirculated, unique* (2)

US\$500-700

MAURITANIA



261
Banque Centrale de Mauritanie, specimen 100 ouguiya, blue, specimen 200 ouguiya, purple and specimen 1000 ouguiya, blue-green, all 1977 and all allegorical figures at left (Pick unrecorded, never issued), *red SPECIMEN overprint, uncirculated and rare* (3)

US\$600-800



262
El Banco Hipotecario Mexicano, specimen 20 pesos, 18-. zero serial numbers, pink, green and pale orange, head of Liberty at left, counterfoil at left (Pick S unlisted), *perforated SPECIMEN, good extremely fine and a handsome and rare example*

US\$1,000-1,500



263
Banco de Londres, Mexico Y Sud America, Peru, specimen 1 sol, Lima, 20 September 1873, no serial number, blue and yellow, woman's head at left, reverse purple, *perforated SPECIMEN* (Pick S281s), *low right tip missing, good very fine and very rare*

US\$1,000-1,500



264
El Banco de Mexico, specimen 20, 50, 100, 500, 1000 and 10000 pesos, ND (1940's), first, portrait Doña Josefa Ortiz de Domínguez (La Corregidora), second, Ignacoi de Allende, third, M Hodalgo, fourth, F I Madero, fifth, Cuauhtemoc, sixth, Matias Romero (Pick 40s, 41s, 61s, 43s, 44s, 45s), *red SPECIMEN overprint, perforations, foxing spots at top margin of 10000 pesos otherwise uncirculated and scarce* (6)

US\$600-800

MONGOLIA

An Interesting Group of the Great Treasury of Khuree Issue



265

Great Treasury of Khuree, Mongolia, 300 cash coins, 1873, black text on muutuu paper, text at centre in old Mongolian script and for 'three hundred coins in the third day of the month of mouse, year of Watery Rooster', six red control seals on the face of the note, *good very fine and quite rare*

US\$500-600



266

Great Treasury of Khuree, Mongolia, 300 cash coins, 1873, black text on muutuu paper, text at centre in old Mongolian script and for 'three hundred coins in the third day of the month of mouse, year of Watery Rooster', four red control seals on the face of the note *good very fine and quite rare*

US\$500-600



267

Great Treasury of Khuree, Mongolia, 300 cash coins (2), 1873, black text on muutuu paper, text at centre in old Mongolian script and for 'three hundred coins in the third day of the month of mouse, year of Watery Rooster', one with six red control seals on the face of the note, the other with no red control seals, *good very fine and quite rare* (2)

US\$900-1,100



268

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 100 tugruk, c.1925, large format with note at left, details of sender at right, lilac, brown, pale green and blue, flag of the Mongolian Peoples Republic top centre, ger at centre, surrounded by people, goats and horses, 25 mungu tax/cost to send at low left and right, Revenue stamp attached at right of note, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, multiple annotations and handstamp. Excellent condition, very fine, extremely rare and pleasing appearance*

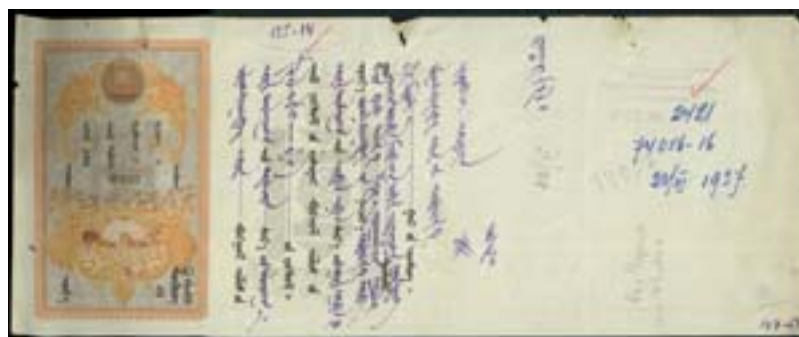
US\$800-1,200



269

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 3000 tugruk, c.1925, large format with note at left, details of sender at right, orange and grey, flag of the Mongolian Peoples Republic top centre, ger at centre, surrounded by people, goats and horses, 7.25 tugruk tax/cost to send at low left and right, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, hence, this note actually for 30000 tugruk, multiple annotations and handstamp. Excellent condition, small tear top right otherwise good very fine, extremely rare and pleasing appearance*

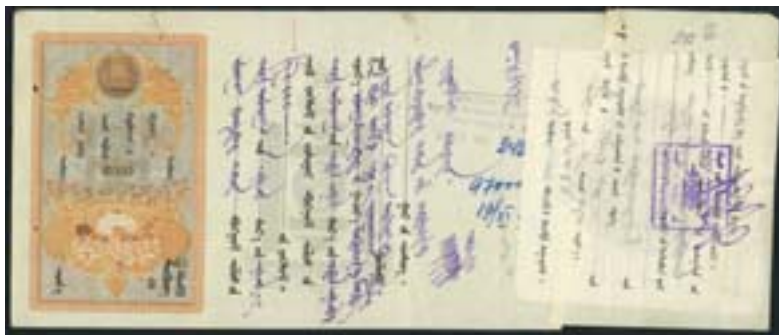
US\$800-1,200



270

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 3000 tugruk, c.1925, large format with note at left, details of sender at right, orange and grey, flag of the Mongolian Peoples Republic top centre, ger at centre, surrounded by people, goats and horses, 7.25 tugruk tax/cost to send at low left and right, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, hence, this note actually for 30000 tugruk, multiple annotations and handstamp. Excellent condition, small tear top right otherwise good very fine, extremely rare and pleasing appearance*

US\$800-1,200



271

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 3000 tugruk, c.1925, large format with note at left, details of sender at right, orange and grey, flag of the Mongolian Peoples Republic top centre, ger at centre, surrounded by people, goats and horses, 7.25 tugruk tax/cost to send at low left and right, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, hence, this note actually for 30000 tugruk, multiple annotations and handstamp. Excellent condition, small tear top right otherwise good very fine, extremely rare and pleasing appearance*

US\$800-1,200



272

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 10,000 tugruk, c.1925, large format with note at left, details of sender at right, orange, brown, yellow and blue, red star top centre, ger at centre, surrounded by people, goats and horses, 25 tugruk tax/cost to send at low left and right, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, hence, this note actually for 30000 tugruk, multiple annotations and handstamp. Paper damaged at right due to damp but no impingement of design or text. Good very fine and extremely rare*

US\$700-900



273

Mongolia, Commercial and Industrial Bank, promissory note/exchange bill for 10,000 tugruk, c.1925, large format with note at left, details of sender at right, orange, brown, yellow and blue, red star top centre, ger at centre, surrounded by people, goats and horses, 25 tugruk tax/cost to send at low left and right, *these notes were originally intended to be used to send the exact amount stated, but this was found to be impractical, hence, this note actually for 30000 tugruk, multiple annotations and handstamp. Excellent condition, good very fine, extremely rare and pleasing appearance*

US\$800-1,200

NEPAL



274
Central Bank of Nepal, specimen 1 rupee (2), ND (1965), lilac and green, temple at centre, coin at left, also specimen 1 rupee, ND (1974), blue, King Birendra Bir Bikram at right, also specimen 1 rupee, ND (type of 1981-), mauve, King Birendra Bir Bikram at left in plumed crown (Pick 12s, 22s), *black SPECIMEN overprint, perforated SPECIMEN and manuscript SAMPLE respectively, about uncirculated, rare* (4)

US\$300-400



275
Central Bank of Nepal, specimen 2, 5, 10, 20, 50, 100, 500 and 1000 rupees, all ND (1981 series), all King Birendra Bir Bikram wearing plumed crown at left (Pick 29s-36s), *generally uncirculated and scarce* (8)

US\$600-800

NETHERLANDS



276
De Nederlandsche Bank, 1000 gulden, ND (1996), serial number 1002023405, green and grey, bank title top centre, geometric patterns, reverse, barcode and serial number centre right, colourful geometric designs (Pick 102), *in PMG holder number 66, gem uncirculated, EPQ*

US\$1,500-1,800

NETHERLANDS INDIES



277
Netherlands Indies, colour trial 2½ gulden, 1940, brown and grey-green, value at left and right, J.P. Coen at centre, reverse brown, arms and value (Pick 109cts), *in PMG holder 64, choice uncirculated, EPQ. Rare*

US\$400-600

NEW HEBRIDES



278

Institut d'Emission d'Outre-Mer, New Hebrides, 100 francs, ND (1977), serial number S.1 70665, pink on multicolour underprint, 500 francs, ND (1979), serial number O.1 48113, blue on multicolour underprint, 1000 francs, ND (1979), serial number M.1 73116, orange on multicolour underprint, all feature typical island scenes, a beautiful group (TBB B403-405, Pick 18-20), all in PCGS holders number 67, superb gem new, PPQ(3)

US\$300-400

NEW ZEALAND



279

Bank of New Zealand, printer's archival specimen £5, 1 April 1917, serial number run 120001 to 140000, perforated left edge, purple on green and pink underprint, two kiwis in rural scene at lower left, two Maoris at lower right, value in ornate guilloche at centre and in each corner, reverse blue on green, lilac and orange underprint, arms at top centre, value in guilloches in each corner, perforated CANCELLED (Pick S227as), ink date '17. 4. 17' and annotations in top margin, otherwise about uncirculated, rare and attractive

US\$800-1,200



280

Bank of New Zealand, printers archival specimen 10 shillings, 1 October 1929, serial number C050001-C250000, orange on green and yellow underprint, Maori King Tawhiao at right, Reid signature (Pick S232as), *ink spots (from printing) on reverse, uncirculated and rare*

US\$1,000-1,500



281

Bank of New Zealand, printers archival specimen £5, 1 October 1929, serial number A400001-A500000, blue on multicolour underprint, Maori King Tawhiao at left, perforated CANCELLED (Pick S235s), *a superb original uncirculated, this date not listed in Pick, rare and attractive*

US\$1,500-2,000



282
Bank of New Zealand, printer's archival specimen £5, Wellington, 1 October 1925, serial number run 500,001 to 600,000, blue and multicoloured, portrait of Maori King Tawhiao at left, value in each corner, reverse blue, brown, olive and green, arms at centre, two kiwis in rural scene at lower right, two Maoris at lower left, perforated CANCELLED (Pick S235s), *ink date '28.1.26' and annotations in top margin, otherwise about uncirculated to uncirculated, rare and attractive*
 US\$900-1,200

PAKISTAN



283
Government of Pakistan, specimen 1 rupee (2), ND (1953), zero serial numbers, blue on pale pink underprint, arms at right, value at each corner, Mumtaz Hasan signature, reverse blue, Naulakha Pavilion in Shahi Qila, one with red specimen overprint in English and one with specimen overprint in Urdu (Pick 9s, TBB B111bs for type), *choice uncirculated and rare (2)*
 US\$600-800



284
State Bank of Pakistan, 100 rupees, ND (1953), serial number S797181, maroon on pale orange underprint, value in ornate tablets at left and low right, reverse, bank title top centre, guilloche patterns (TBB B204, Pick 14b), *in PCGS holder number 64, very choice new, usual staple holes*
 US\$250-350



285
Government of Pakistan, specimen 10 rupees (2), ND (1970), zero serial numbers, green and pale pink underprint, Ali Jinnah at left, flowers at centre, reverse green, garden at centre (Pick 16s), *one with red SPECIMEN overprint and one with perforated SPECIMEN, choice uncirculated and rare*
 US\$800-1,200

PALESTINE

A Very Rare Specimen £10 of 1944



286

Palestine Currency Board, specimen £10, 1 January 1944, red serial number C 000000, blue, black and mauve on pale green underprint, Crusader's Tower at Ramleh at left, value in each corner, signatures of Boyd, Caine, Ezechiel and Kershaw low centre, reverse the Citadel of Jerusalem with the Tower of David at centre, ornate guilloche at lower right (TBB B104ds, Pick 9ds), *mounting traces, ink date '5.11.45' and annotations in top margin, perforated CANCELLED otherwise good very fine and extremely rare*

US\$8,000-12,000

PANAMA

An Exceptional Group of Panama from the Short Lived Issue of 1941



287

Bank of Panama, 5 balboas, 1941, serial number 006954, black, pale blue, violet and orange, the Panamanian Indian chieftain Urraca at left holding axe and flag in oval frame, value right centre and at each corner, reverse blue, arms at centre, value in field, also 10 balboas, 1941, serial number 011909, black, green, mauve and orange, a scene of old Panama at centre ‘Panama Viejo’, value at left and right and at each corner, reverse brown, arms at centre and value in field, also 20 balboas, 1941, serial number 000391, black, orange, red and purple, ox cart with sugar cane, ‘Carreta de bueyes’, at centre, reverse arms and value, all have signatures of Augusto Arango and Enrique Linares and all are printed by the Hamilton Banknote Company of New York (Pick 23, 24, 25, TBB BCE B2a, 3a, 4a), in 1941 *President Dr. Arnulfo Arias was instrumental in the foundation on the 30th September 1941 of the Central Bank of the Republic of Panama and subsequently the issue of 6 million balboas in paper currency. In the event only 2.7 million balboas were issued on the 2nd of October 1941. A week later Arias was deposed in a coup and was replaced by Ricardo de la Guardia who closed the Bank and withdrew and destroyed the currency, the notes were sent to the Mechanical Division of the Panama Canal for destruction. The notes are in PMG holders and graded 40, extremely fine, 40, extremely fine and 35, choice very fine respectively, all have minor pinholes and the 10 additionally with small tears. A superb group in above average condition (3)*

US\$60,000-90,000



PARAGUAY



288

Banco del Paraguay, specimen 1, 5, 10, 50, 100, 500 and 1000 guaraníes, ND (ca 1944), all zero serial numbers, green, dark blue, red, brown, green, blue and purple respectively (Pick 178s-184s), *all are perforated CANCELLED, all ink date '2.11.44' in top margin, small purple SPECIMEN handstamp in low margin, generally good extremely fine or better, scarce* (7)

US\$500-700



289

Banco Central de Paraguay, specimen 100 guaraníes (3), ND (1963-), 2 green, one orange, Diaz at right, specimen 500 guaraníes (3), blue, Caballero at right, specimen 1000 guaraníes (2), purple, Lopez at right, specimen 10000 guaraníes (4), brown, de Franca at right (Pick 198s, 199s, 201s, 204as), *various SPECIMEN variations, generally uncirculated and a few with printers alterations* (12)

US\$350-450

PORTUGAL



290

Banco de Portugal, printer's archival specimen 1000 escudos, Chapa 1, 28 July 1920, serial number run IAD 10001 to IAD 15000, signatures of Inocencio Camacho Rodrigues as Governor and Rui Enes Ulrich as Director, slate blue on yellow, green and multicoloured underprint, portrait of Luis de Camoes holding a book and quill pen in oval at right, value in ornate guilloche at left, reverse slate purple and multicoloured, maiden with scythe and ears of corn representing agriculture at left, maiden with caduceus representing commerce at right, value in each corner, perforated CANCELLED (Pick 126s), *ink date 3. 8. 24. and annotation in top margin, small thin in lower margin, otherwise fresh good extremely fine and excessively rare*

US\$3,000-4,000



291

Banco de Portugal, printer's archival specimen 1000 escudos, Chapa 2, 27 April 1922, serial number run 1Q 00,001 to 1Q 05,000, signatures of Inocencio Camacho Rodrigues as Governor and Rui Enes Ulrich as Director, deep blue-green and purple on multicoloured underprint, portrait of Antonio Feliciano Castilho at centre, value in each corner, reverse two allegorical women with lyre and torch at centre, cherubs at upper left and right, perforated CANCELLED (Pick 131s), *pencil annotation in top margin, otherwise original choice very fine and extremely rare*

US\$1,500-2,000



292

Banco de Portugal, a block of four printer's proofs 500 escudos, Chapa 4, ND (1928), no serial numbers, no signatures, red-violet and deep blue on multicoloured underprint, portrait of Duque de Palmella at right, castle at lower left, value in three corners, reverse green, vignette of horse-drawn carts and trees at centre, bank arms at left, two punch holes in each copy (Pick 141p (4)), *generally good very fine, a superb showpiece for the advanced collector, the individual notes very rare and this block of four believed to be unique (4)*

US\$3,000-5,000



293

Banco de Portugal, printer's proof 1000 escudos, Chapa 4, ND (1929), no serial numbers, no signatures, green, purple and multicoloured, portrait of General Marques de Sa Bandeira at right, the Ponte Maria Pia railway bridge by Gustav Eiffel in Porto at lower centre left, reverse brown, purple, pale blue and olive, bank arms and female head at upper left, women harvesting grapes at lower centre, two punch holes (Pick 145p), *fresh good extremely fine and very rare*

US\$1,500-2,000



294

Banco de Portugal, specimen 50 escudos, ND (type of 1932), purple and pale green, Saldanha at left, monument low centre, reverse blue-grey, ploughing (Pick 146), *red SPECIMEN overprint, mounting traces, almost extremely fine and scarce*

US\$400-600



295

Banco de Portugal, specimen 5000 escudos, ND (type of 1980), grey, pale blue and multicoloured, Sergio de Sousa at left, also specimen 5000 escudos, ND (type of 1987), green, Antero de Quental at centre (Pick 182s, 183s), *red SPECIMEN overprint, uncirculated and scarce (2)*

US\$500-700

PORTUGUESE INDIA



296

Banco Nacional Ultramarino, Portuguese India, printer's archival specimen 10 rupias (2), 1 January 1906, with counterfoil, serial number run 68001 to 84000, signatures of Eduardo Pinto da Silva e Cunha as Governor and Balthazar Freire Cabral as Vice Governor; and serial number run 84001 to 105000, signatures of Eduardo Pinto da Silva e Cunha as Governor and Manuel Carlos de Freitas Alzina as Vice Governor, both black, pink and multicoloured, allegorical woman with trident standing on a hippocamp at centre, value at left and right, both Steamship Seal Type II at lower centre, reverse green and red rainbow pattern with helmeted female at centre, perforated SPECIMEN (Pick 16as (2)), mounting traces, the first 6mm tear in lower margin, otherwise good very fine, the second ink date '2nd Sept 1908' in top counterfoil margin and 12mm tear in counterfoil only, otherwise good very fine to about extremely fine and an extraordinary opportunity to acquire a consecutive pair of printer's archival specimens with different Vice Governor signatures. This pair with these number runs is believed to be unique (2)

US\$4,000-8,000



297

Banco Nacional Ultramarino, Portuguese India, printers archival specimen 4 tangas, Nova Goa, 1 October 1917, serial number range 000001-020000, red-brown on multicolour underprint, green steamship seal at low centre, arms at top left, reverse green, girl watching ships, perforated cancelled (Pick 19s), *ink annotations, uncirculated and rare*

US\$1,500-2,000



298

Banco Nacional Ultramarino, Portuguese India, printers archival specimen 8 tangas, Nova Goa, 1 October 1917, serial number range 000001-100000, green on multicolour underprint, orange steamship seal at low centre, arms at top left, reverse green, girl watching ships, perforated cancelled (Pick 20s), *mounting traces on face at right, extremely fine and rare*

US\$1,000-1,500

A Very Rare Specimen 50 Rupias



299

Banco Nacional Ultramarino, Portuguese India, specimen 50 rupias, Nova Goa, 1 January 1924, serial number 000000, blue on mauve and yellow underprint, elephant at centre, steamship at low left, value at each corner, arms at low centre, signatures of De Mendonca and Ulrich, reverse blue, sailing ship at centre, value at left and right (Pick 28s, Razack-Jhunjhunwalla 12.18.1), red SPECIMEN overprint, small numerical annotation top right, small purple SPECIMEN handstamp low right, almost uncirculated, attractive and very rare

US\$5,000-8,000



300
Banco Nacional Ultramarino, Portuguese India, printer's reverse uniface colour trial proof in green for 50 rupias, ND (1924), sailing ship at centre, value in ornate guilloches at left and right (Pick 28 reverse colour proof), *ink annotation 'new batch 30 4/30' and pencil figure 'No 2' at lower right, horizontal and vertical guide lines, two staple holes, otherwise choice about uncirculated, superb engraving and extremely rare*

US\$500-800



301
Banco Nacional Ultramarino, Portuguese India, printer's archival specimen 5 rupias (3), 29 November 1945, serial number run 100,001 to 250,000, signatures of Antonio dos Santos Viegas as Governor and Manuel Rodrigues Junior as Administrador; serial number run 250,001 to 400,000, signatures of Antonio dos Santos Viegas as Governor and Artur Meneses Correia de Sa-Visconde de Merceana as Administrador; and serial number run 400,001 to 500,000, signatures of Antonio dos Santos Viegas as Governor and Antonio Augusto Correia de Aguiar as Administrador, all green and multicoloured, portrait of Afonso de Albuquerque in oval at right, bank seal at left, reverse maiden looking out at ships, perforated SPECIMEN (Pick 35s (3)), *mounting traces, ink date '5. 12. 45' and annotations in top margins, the first otherwise good extremely fine, the remainder otherwise about uncirculated and an extraordinary opportunity to acquire a consecutive trio of printer's archival specimens with different Administrador signatures. Only two consecutive trios with these number runs are extant (3)*

US\$1,000-1,500



302
Banco Nacional Ultramarino, Portuguese India, specimen colour trial 10 rupias, ND (1945), no serial numbers, no signatures, olive-green and multicoloured, portrait of Afonso de Albuquerque in frame at right, bank seal at left, reverse maiden looking out at ships, overprinted SPECIMEN diagonally in red on obverse, SPECIMEN OF NO VALUE in red in top left margin on reverse (Pick 36ct), *uncirculated and rare*

US\$700-900



303
Banco Nacional Ultramarino, Portuguese India, printer's archival specimen 10 rupias (2), 29 November 1945, serial number run 150,001 to 200,000, signatures of Antonio dos Santos Viegas as Governor and Antonio Augusto Correia de Aguiar as Administrador; serial number run 200,001 to 260,000, signatures of Antonio dos Santos Viegas as Governor and Manuel Rodrigues Junior as Administrador, both brown and multicoloured, portrait of Afonso de Albuquerque in frame at right, bank seal at left, reverse maiden looking out at ships, perforated SPECIMEN (Pick 36s (2)), *mounting traces, ink date '5. 12. 45' and annotations in top margins, otherwise about uncirculated and an extraordinary opportunity to acquire a consecutive pair of printer's archival specimens with different Administrador signatures. Only two consecutive pairs with these number runs are extant (2)*

US\$900-1,200



304

Banco Nacional Ultramarino, Portuguese India, printer's archival specimen 20 rupias (2), 29 November 1945, serial number run 130,001 to 160,000, signatures of Antonio dos Santos Viegas as Governor and Manuel Rodrigues Junior as Administrador; serial number run 160,001 to 190,000, signatures of Antonio dos Santos Viegas as Governor and Antonio Pedrosa Pimenta as Administrador, both blue and multicoloured, portrait of Afonso de Albuquerque in frame at right, bank seal at left, reverse maiden looking out at ships, perforated SPECIMEN (Pick 37s (2)), *mounting traces, ink date '5. 12. 45' and annotations in top margins, otherwise about uncirculated and an extraordinary opportunity to acquire a consecutive pair of printer's archival specimens with different Administrador signatures. Only two consecutive pairs with these number runs are extant* (2)

US\$1,000-1,400



305

Banco Nacional Ultramarino, Portuguese India, specimen colour trial 100 rupias, ND (1945), no serial numbers, no signatures, brown and multicoloured, portrait of Afonso de Albuquerque in frame at right, bank seal at left, reverse maiden looking out at ships, overprinted SPECIMEN diagonally in red on obverse, SPECIMEN OF NO VALUE in red in top left margin on reverse (Pick 39ct), *uncirculated and rare*

US\$1,000-1,500

QATAR AND DUBAI



306

Qatar and Dubai Currency Board, 5 riyals, ND (1966), black serial number 1/4 273006, purple and multicoloured, dhow, derrick and palm trees at left, reverse lilac and brown, value at centre (Pick 2a, TBB B102a), *in PMG holder 65, gem uncirculated, EPQ*

US\$3,000-3,500



307

Qatar and Dubai Currency Board, 5 riyals, ND (1966), black serial numbers with prefix 1/5 243903, purple and multicoloured, dhow, derrick and palm trees at left, reverse lilac and brown, value at centre (Pick 2a, TBB B102a), *in PMG holder 65, gem uncirculated, EPQ*

US\$3,000-3,500



308

Qatar and Dubai Currency Board, 5 riyals, ND (1966), black serial numbers with prefix 1/2 001579, purple and multicoloured, dhow, derrick and palm trees at left, reverse lilac and brown, value at centre (Pick 2a, TBB B102a), *in PMG holder 58, choice uncirculated*

US\$1,000-1,500

QATAR



309

Qatar and Dubai Currency Board, 10 riyals, ND (1966), black serial number 1/6 381104, blue-grey and multicoloured, dhow, derrick and palm trees at left, reverse blue-grey, value at centre (Pick 3a, TBB B103a), *in PMG holder 50, about uncirculated*
US\$1,500-2,000



311

Qatar Monetary Agency, colour trial 1 riyal, ND (1973), zero serial numbers, violet and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre, reverse violet, the Port of Doha at left (Pick 1ct, TBB B101t), *in PMG holder 66, gem uncirculated, EPQ, rare*
US\$2,500-3,000



310

Qatar and Dubai Currency Board, 100 riyals, ND (1966-), serial number A/3 460018, olive-green and multicoloured, dhow, oil derrick and palm at left, Khalifa bin Hamad al-Thani signature, reverse olive-green and white (Pick 6a, TBB B106), *in PMG holder 40, extremely fine*
US\$3,500-4,500



312

Qatar Monetary Agency, specimen 1 riyal, ND (1973), serial number 1/7 000000, red-brown and multicoloured, arms at right, Abdulaziz al-Thani signature low centre, reverse red and pale blue and lilac, the Port of Doha at left (Pick 1s, TBB B101as), *red SPECIMEN overprint, perforation, in PMG holder 67, superb gem uncirculated, EPQ*
US\$1,500-1,800



313
Qatar Monetary Agency, colour trial 5 riyals, ND (1973), zero serial numbers, blue and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre, reverse blue, the National Museum building (Pick 2ct, TBB B102t), *in PMG holder 65, gem uncirculated, EPQ, rare*
 US\$3,500-4,000



315
Qatar Monetary Agency, colour trial 10 riyals, ND (1973), zero serial numbers, purple and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre, reverse violet, the Monetary Agency building (Pick 3ct, TBB B103t), *in PMG holder 66, gem uncirculated, EPQ, rare*
 US\$4,000-5,000



314
Qatar Monetary Agency, 5 riyals, ND (1973), serial number 1/1 732477, brown and purple, arms at right, Abdulaziz al-Thani signature low centre, reverse brown and purple, the National Museum building (Pick 2a, TBB B192a), *in PMG holder 66, gem uncirculated, EPQ*
 US\$400-500



316
Qatar Monetary Agency, 10 riyals, ND (1973), serial number 1/4 535363, green and multicoloured, arms at right, Abdulaziz al-Thani signature low centre, reverse green, the Qatar Monetary Authority headquarters building (Pick 3a, TBB B103a), *in PMG holder 66, gem uncirculated, EPQ*
 US\$500-600



317

Qatar Monetary Agency, colour trial 50 riyal, ND (1973), zero serial numbers, brown and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre, reverse brown and multicoloured, oil platform (Pick 4ct, TBB B104t), *in PMG holder 66, gem uncirculated, EPQ, rare*

US\$8,000-10,000



318

Qatar Monetary Agency, specimen 100 riyals, ND (1978), serial number A/1 000000, green and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre (Pick 5s, TBB B105as), *in PMG holder 63, choice uncirculated, NET, mounting traces on reverse*

US\$7,000-9,000



319

Qatar Monetary Agency, a specimen set of the ND (1981) issue comprising 1, 5, 10, 50, 100 and 500 riyals, all arms at right, signature of Abdulaziz al-Thani low centre (Pick 7s-12s, TBB B107s-112s), *red SPECIMEN overprint, perforation, uncirculated and rare* (6)

US\$8,000-12,000



320

Qatar Monetary Agency, specimen 5 riyals, ND (1981), serial number A/1 000000, purple and multicoloured, arms at right, signature of Abdulaziz al-Thani low centre (Pick 8s, TBB B108as), *red SPECIMEN overprint, perforation, uncirculated, rare*

US\$1,000-1,200

REUNION



321

Département de la Réunion, 20 nouveaux francs, ND (1971), serial number C.3 99484, multicolour, two women at right, reverse, woman at left, two men in canoe at left (Pick 55b), in PMG holder 66 EPQ, gem uncirculated, a striking and lovely note

US\$700-900

SAUDI ARABIA



322

Arabian American Oil Company, Saudi Arabia, senior staff coupon for 10 points (each point = \$1 US), series six (1954), red serial number A295630, blue on blue-grey underprint, value at centre and in guilloche pattern ovals at left and right, reverse grey (unlisted), issued after the Second World War until 1954, at which point they stopped and they were exchanged for Haj Pilgrim receipts, in PCGS holder number 55 PPQ, about uncirculated, very rare and a fascinating item

US\$600-800

Haj Issues



323

Saudi Arabia, Haj Pilgrim Receipt, 10 riyals, ND (1953), serial number B/901049, green on pastel underprint, coat of arms at centre, value in each corner and low left and right, reverse, text in Malay, Farsi, Arabic, Urdu, and Turkish (TBB B101, Pick 1), *in PMG holder number 35, choice very fine*

US\$1,200-1,500



324

Saudi Arabian Monetary Authority, Haj Pilgrim issue, 1 riyal, ND (1956), serial number 62/412739, red and multicoloured, the Palace of King Saud, reverse brown, arms and text, also 5 riyals, 1954, serial number 58/542483, blue and multicoloured, dhow in Jedda harbour (Pick 2, 3a, TBB B103a, B104a), *in PMG holder 58 choice about uncirculated, small tears and PMG holder 30, very fine (2)*

US\$350-400



325

Saudi Arabia, Monetary Authority, 100 riyals, ND (1968), serial number 8/417604, red and multicoloured, the Council of Ministers building in Riyadh right centre, Anwar Ali and Abdul Rahman signatures, reverse red, the Aramco oil refinery (Pick 15a, TBB B114a), *in PMG holder 65 gem uncirculated, EPQ. Highest grade recorded on 'Track and Price' at this time*

US\$700-900

SCOTLAND



326

British Linen Bank, specimen £20 (2), 14 February 1962; 9 May 1962, serial numbers G/5 00/0000 and U/3 00/000, blue and multicoloured, arms at top centre, value on each side, panel with bank seal and guilloches at left, reverse bank seal at centre, value in panels at left and right, overprinted SPECIMEN in red with two De La Rue specimen ovals on obverse and reverse, one punch hole (Pick 164s (2)), *glue residue, 3mm nick in margin of last note, otherwise both good very fine to about extremely fine and very scarce (2)*

US\$200-300

SOUTH AFRICA



327

South African Reserve Bank, specimen £5, ND (1948), no serial number, purple and green on multicoloured underprint, Van Riebeeck at left, allegorical scenes of South Africa in field, value at centre and at each corner, first line of text in Afrikaans, reverse purple on pale blue and olive, galleon at centre, perforated, with red SPECIMEN overprint (Pick 95s for type), *ink annotations 'Bradbury, Wilkinson & Co. Ltd', uncirculated, rare*

US\$400-500

SOUTHERN RHODESIA



328
Southern Rhodesia Currency Board, specimen £5, 15 December 1939, serial number C/1 000000-C/1 000000, blue and multicoloured, George VI at right, mining scene at low centre, Fox signature, reverse blue and orange, Victoria Falls at centre, arms above, Sable Antelope at left, value at centre and at each corner (Pick 11as), *ink date '22.3.39' in top margin, perforated CANCELLED, crease in left field otherwise good extremely fine and rare*

US\$700-900



330
Southern Rhodesia Currency Board, specimen £10, 15 April 1953, serial number E/1 000000, brown, purple and multicolour, Elizabeth II at right, arms at top centre, lion at low left, reverse green, elephants at centre, perforated CANCELLED, and SPECIMEN stamp in top margin (Pick 15s, TBB B110a1s), *mounting traces, but good extremely fine to about uncirculated, rare*

US\$4,000-5,000



329
Southern Rhodesia Currency Board, partial die proofs (3) for the £10 of 1953 comprising one with border, lion and arms in purple, one with central text and Elizabeth II in blue and a reverse in grey-green with elephants (Pick 15 for type), *unusual and very rare, in PCGS holders 40/35/40 respectively (3)*

US\$700-900

SPAIN



331
Aramburu Hermanos, Cadiz, specimen 500 reales de vellón, 18- (c.1872), serial number 4001, black and green, Hercules and lions at top centre, reverse green, counterfoil at left, two cancellation holes (Pick not listed), *ink date 'Sept 72' at top left, good extremely fine, rare*

US\$1,000-1,200

An Extremely Rare \$100 of 1927



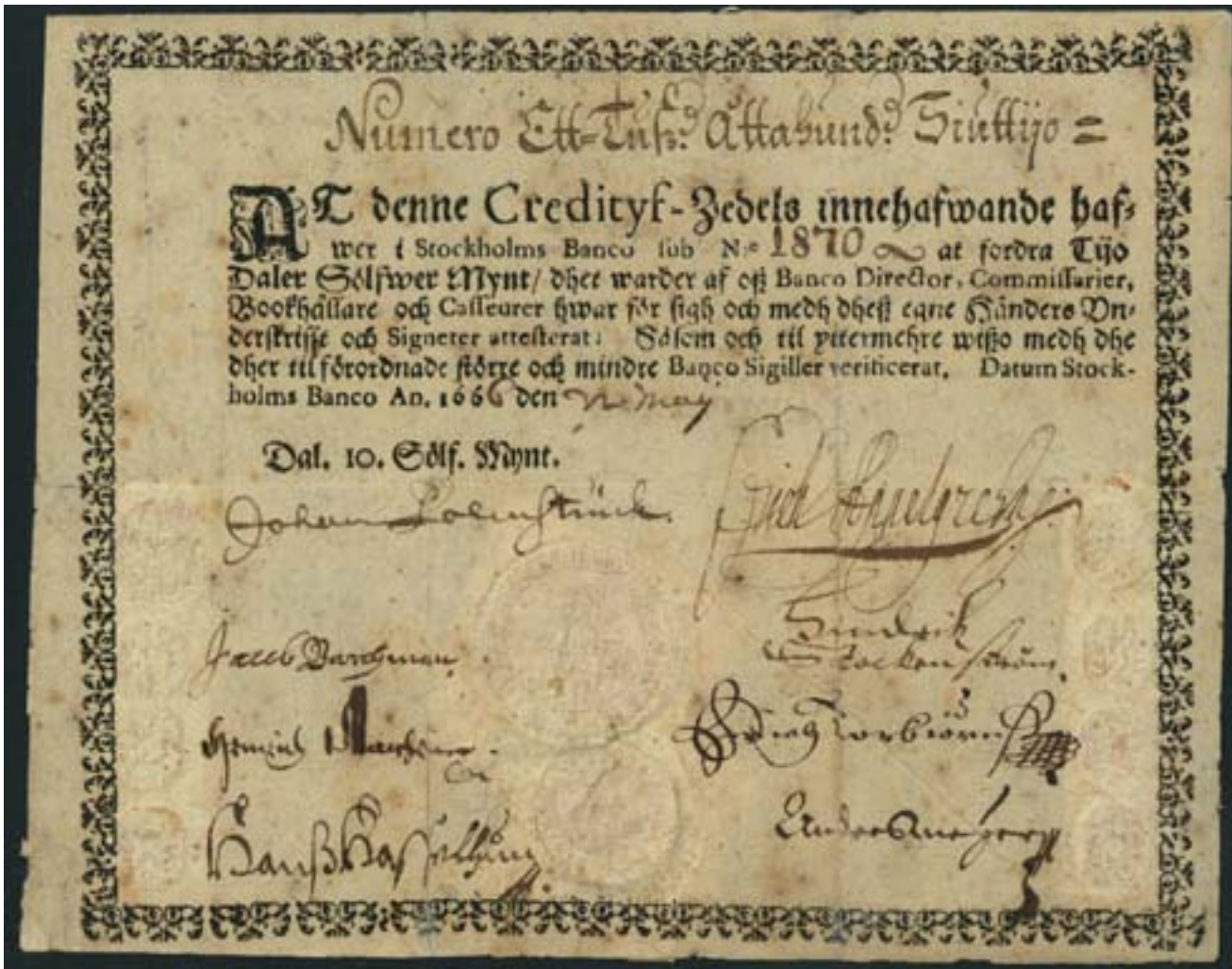
333

Government of the Straits Settlements, specimen \$100, 1 November 1927, serial number B/4 00000, red and green, George V at top centre, prowling tiger at centre, perforated CANCELLED (Pick 13, TBB B112d, Tan S13c), *glue traces, ink annotation at top right, good very fine and extremely rare, an iconic design*

US\$30,000-40,000

SWEDEN

A 'Legendary' Palmstruch



334

Kingdom of Sweden, Stockholms Banco, 10 daler silvermynt, third issue, 1666, serial number 1870, black text on cream parchmentlike paper, two embossed bank seals at centre and one at top left, text at centre reads 'That the Bearer of this credit note has a claim upon Stockholms Banco numbered 1870 for 10 dalers silvermynt is attested by us, the Bank Director, Commissioners, Bookkeepers and Cashiers of the Bank each by his signature written with his own hand and by his seal; as well as authenticated for additional security by the large and the small Bank Seal intended for such purpose'. The signatures low left are Johan Palmstruch, Jacob Barchman, Henrik Marheims and Hans Hasseluhns, at the low right are the signatures of Erik Appelgrens, Henrik Stockenströms, Eik Torbjörnssons and Anders Meijers. Each signature has an embossed seal for authentication. On the reverse is the manuscript value and serial number and the signature of Johan Hellarheims (Pick A57). In 1656 Johan Palmstruch was granted a Royal Privilege to found a bank. Sweden was in considerable financial trouble largely due to the 30 years War and the prevailing copper currency in circulation was cumbersome and impractical. Copper currency was deposited at the bank and paper issued. It is true that paper money was issued under the Ming Emperors but these were backed by the Emperors Treasury unlike the 'Palmstruch' notes which were issued by a bank and thus can legitimately claim to be the World's first banknotes. a splendid example, very fine and above average for type. Extremely rare and historically important

US\$25,000-30,000

SYRIA

335

Banque de Syrie, specimen 10 livres, 1 January 1920, no serial numbers, brown, pale green and pink, the clock tower in Aleppo at left, value in field, Berard and Stobert signatures, reverse green and pink-red, the ruins at the Port of Lattakieh, feluccas (Pick 7s, Djaroueh SY 8s), *ink annotation 'book specimen' in top margin, perforated SPECIMEN, uncirculated and rare*

US\$1,400-1,800



335

A 100 Livres of 1920

336

Banque de Syrie, specimen 100 livres, 1 July 1920, no serial number, green on multicolour underprint, bank building in square frame top centre, beautiful background detail, value in each corner and at centre, reverse, blue and light brown, view of city at centre, guilloche patterns (Pick 19s) *hole punched, red SPECIMEN overprint, about uncirculated to uncirculated, exceptionally rare. Interestingly, Track & Price have only 3 records of this note, indicating its scarcity*

US\$12,500-14,500



336

SIAM

A Very Rare 20 Ticals of 1902



337

Government of Siam, Rama VI, part issued 20 ticals, 1 April 1902, serial number C/1 39013, green and pink, arms top centre, value at centre and at each corner, reverse blank (Pick 11a for type), ink numeral top right, small purple SPECIMEN handstamp and perforated CANCELLED, mounting traces at left otherwise good very fine and very rare

US\$4,000-6,000

TAHITI



338
Banque de l'Indochine, Tahiti, 1000 francs, ND (1940-57), serial number K.37 283, multicolour, woman with two jugs at right, men, women and camels in background (Pick 15b), in PMG holder 64 EPQ, choice uncirculated, rare in this grade
US\$500-700

TIMOR



339
Banco Nacional Ultramarino, Timor, specimen 10 patacas, 1 January 1910, serial number 00001-20000, green and blue, value at centre and at each corner, two printed signatures low right, reverse pale yellow-brown, arms at centre, value at left and right (Pick 3s), counterfoil at left, ink date '15.3.20' in top margin, uncirculated and very rare
US\$1,500-2,500



340
Banco Nacional Ultramarino, Timor, specimen 20 patacas, 1 January 1910, serial number 00001-20000, green and mauve, value at centre and at each corner, two printed signatures low right, reverse blue-green and pale pink-mauve, arms at centre, value at left and right (Pick 4s), counterfoil at left, ink date '15.3.20' in top margin, uncirculated and very rare
US\$2,500-3,500

TRINIDAD AND TOBAGO



341

Barclays Bank D.C.O., Trinidad and Tobago, printer's archival specimen \$100, 1 March 1940, serial run D 004751- D 005750, green on multicoloured underprint, value at left arms at right, 'T' for Trinidad at upper right, printed signatures of Sandifiord and George, reverse green and lilac, arms at centre, value at left and right (Pick S104bs), ink date '27.6.40' and annotations in top margin, perforated CANCELLED, otherwise uncirculated and rare

US\$700-900



342

Government of Trinidad and Tobago, specimen \$100, ND (1943), red serial number 1A 00000, brown and pale green, ship and coastline at left and right, value at centre and at each corner, reverse purple-brown, arms at centre, value at left and right (Pick unlisted, TBB B112s), ink date '5/2/43' in low right margin, good extremely fine and an extremely rare denomination

US\$3,500-4,500



343
Central Bank of Trinidad and Tobago, a set of colour trials for the law of 1964/1965 series comprising \$1, purple, \$5, brown and pale blue-green, \$10, olive and \$20, red, all Elizabeth II at centre, Bruce signature low right, arms at left (Pick 26cs, 27cs, 28cs, 29cs, TBB B201t, 202t, 203t, 204t), *red SPECIMEN overprint, perforation, uncirculated and quite rare* (4)

US\$800-1,200

344
Central Bank of Trinidad and Tobago, specimen \$20, ND (1964), serial number F/1 000000, purple, Elizabeth II at centre, arms at left, Bruce signature (Pick 29s, TBB B204cs), *red SPECIMEN overprint at right, perforation, uncirculated*

US\$300-400



345
Central Bank of Trinidad and Tobago, a full set of specimens of the 1977 issue, comprising \$1, red \$5, green, \$10, black, \$20, purple, \$50, orange-brown and \$100, blue, all serial number AA000000, birds and plants at left, arms at centre, each with a single small cancellation hole (Pick 30s-35s, TBB B205s-210s), *all six notes are annotated "approved" and handsigned by Victor E. Bruce, some scuffing, but about extremely fine and a superb set* (6)

US\$500-700



346

Central Bank of Trinidad and Tobago, specimen \$5, green, specimen \$10, brown, specimen \$50, orange-brown and specimen \$100, blue, all ND (1977), all arms at centre, Bruce signature (Pick 31, 32, 34, 35, TBB B206as, 207as, 209as, 210as), *red SPECIMEN overprint, perforation, uncirculated, scarce* (4)

US\$300-400



347

Central Bank of Trinidad and Tobago, specimen \$50, 1977 issue, serial number AA000000, orange-brown on multicolour underprint, hummingbird at left, incorrectly dated 1963, and annotated as such, also a uniface die proof \$50, 1977 issue, correctly dated 1964 (Pick 34s, TBB B209s), *uncirculated and a lovely pair of notes* (2)

US\$200-250

TUNISIA



348

Banque de l'Algerie, Tunisia (during German occupation World War II), 1000 francs overprint on Banque de France 100 francs (6) dated 16 May 1892, serial number S.4 778-783, blue and pale pink, seated maiden at left and right, signatures of D'Anfreville, Delmotte and Billotte, reverse pink and blue, allegorical classical figures at centre, head of Ceres top left and right (Pick 31, Kolsky 433), *a lovely fresh and original uncirculated run, unusual and scarce* (6)

US\$500-700



349

Banque de l'Algerie, Tunisia (during German occupation World War II), 1000 francs overprint on Banque de France 100 francs (6) dated 16 May 1892, serial number S.4 772-777, blue and pale pink, seated maiden at left and right, signatures of D'Anfreville, Delmotte and Billotte, reverse pink and blue, allegorical classical figures at centre, head of Ceres top left and right (Pick 31, Kolsky 433), *a lovely fresh and original uncirculated run, unusual and scarce* (6)

US\$500-600



350

Banque de l'Algérie, Tunisia (during German occupation World War II), 1000 francs overprint on Banque de France 100 francs (6) dated 16 May 1892, serial number S.4 788-793, blue and pale pink, seated maiden at left and right, signatures of D'Anfreville, Delmotte and Billotte, reverse pink and blue, allegorical classical figures at centre, head of Ceres top left and right (Pick 31, Kolsky 433), a lovely fresh and original uncirculated run, unusual and scarce (6)

US\$500-700

TURKEY



351

Central Bank of Turkey, printer's archival specimen 50 lirasi, Law of 1930 (introduced 1 December 1951), serial number run Seri A1 000001 to Seri D10 100000, signatures Gover, Aksan, Kibrisli, brown and multicoloured, Mustafa Kemal Atatürk at right, reverse brown, Statue of Victory, Ankara, perforated SPECIMEN (Pick 162s; TBB B245s), mounting traces, ink date '5. 1. 51' and annotations in top margin, two pinholes, otherwise good extremely fine and rare in this format

US\$600-800



352

Central Bank of Turkey, printer's archival specimen 100 lirasi, Law of 1930 (introduced 10 October 1952), serial number run Seri F1 00001 to Seri G20 50000, signatures Gover, Aksan, Kibrisli, olive-green and multicoloured, Mustafa Kemal Atatürk at right, reverse olive-green, The Youth Park, Ankara, perforated SPECIMEN (Pick 167s; TBB B251s), mounting traces, ink date '4. 12. 51' and annotations in top margin, otherwise good extremely fine and rare in this format

US\$600-800

UNITED STATES OF AMERICA**BANK OF ITALY
NATIONAL CURRENCY****353**

Bank of Italy, National Trust and Savings Association, United States of America, National Currency, a set of notes comprising, \$5, Benjamin Harrison at left, \$10, William McKinley at left, \$20, Hugh McCulloch at left, \$50, John Sherman at left and \$100, John Knox at left. All are dated San Francisco, February 26th 1927, third issue, black and white, blue seal low right and printed signatures of Speelman and White, manuscript signatures of R.B. Burnisted and James A. Bacigalupi. All are serial number 1, blue Charter number 13044 in field. (Friedberg 609, 635, 661, 685, 707), *original grade, generally extremely fine and an important Number 1 set. The Bank of Italy was founded by Amadeo Peter Giannini, an Italian immigrant who was born in San Jose in 1870. By 1902 he was already a director of a Bank in San Francisco, in 1904 he founded the Bank of Italy in order to help Italians manage their money and to facilitate loans for the immigrant community. Over the years the bank prospered and Giannini's reputation, business acumen and philanthropic nature enabled the bank to expand. In 1919 the Bank of Italy bought a New York bank named the Banca dell' Italia Meridionale, subsequently the Banca d'America e d'Italia. Giannini's business flourished and he started investing in the film industry financing Charlie Chaplin's 'The Kid' as well as several Disney films including Mickey Mouse and Snow White. By 1922 the Bank of Italy had 61 branches. Between 1927 and 1929 the Bank of Italy was authorised to issue National Currency bills, the set listed above being the number 1 set. In 1930 the Bank of Italy was renamed the Bank of America National Trust and Savings Association. In 1934 the Bank of America had 423 branches. Giannini died in 1950 having retired from the bank in 1945. He can justifiably be called one of the founders of modern banking in America and of possibly the biggest Bank in the world at the time of his retirement. He will always be remembered for not only his place in the history of banking but for his many philanthropic acts. This set has come down from the family of Giannini. An exceptional and historically important set of currency notes (5)*

US\$60,000-80,000

An Exceptional and Important Number 1 Set



— 353 —

URUGUAY



354

Banco de Londres y Rio de la Plata, Uruguay, specimen 10 pesos, Montevideo, 186-, black, white and pink-red, Liberty at left, arms at right, counterfoil at left (Pick S238 for similar, denomination and date not recorded in Pick) *not to be confused with the 1872 remainder. Extremely fine and very rare*

US\$600-800



356

Republica Oriental del Uruguay, obverse and reverse composite essays mounted on card comprising, 50 centesimos, brown on pale green, blue and pink underprint, arms at upper left, reverse, blue, galleons in formation at centre, value at lower left and upper right, 50 pesos, zero serial numbers, brown and blue on multicoloured underprint, arms at centre, reverse blue on pink and yellow underprint, group of armed men with flag, value in each corner, 100 pesos, brown and red, arms at left, reverse red, man presiding at independence meeting, 500 pesos, black and green, arms at left, reverse green, dam, 1000 pesos, black zero serial numbers, purple, black, pale green and blue on orange underprint, arms at centre, acanthus leaf scroll at left, floral pattern at right, reverse purple, on orange and pale green underprint, Palacio Legislativo at left centre, value in each corner, all feature portrait Jose Gervasio Artigas (Pick unrecorded - reverse similar to Pick 35, Pick unrecorded - reverse similar to Pick 46, Pick 47 for type, Pick 48 for type, Pick unrecorded - reverse somewhat similar to Pick 49), *first, glue stains, otherwise about uncirculated, second, about uncirculated to uncirculated, third to fifth, uncirculated, all unique, beautiful* (5 cards, 10 pieces)

US\$500-700



355

Banco de la Republica Oriental del Uruguay, an obverse and reverse composite essay for a proposed issue of 1000 pesos, law of 1939 (ca 1967), red serial number A 000000, purple and multicoloured, General Jose A Artigas at right, arms low centre, reverse purple and blue, man on horseback at centre (Pick 45 for similar), *this design unrecorded, unique and attractive*

US\$250-350



357

Republica Oriental del Uruguay, three obverse and reverse composite essays on card for 500 pesos, first, red zero serial numbers, blue and sage-green on multicoloured underprint, arms at lower centre, sheaf of wheat and scythe at left, grape clusters at right, reverse dam, value in each corner, second, green on pale yellow underprint, bank title top centre, value in each corner, reverse, dam, third, black zero serial numbers, blue and green on multicoloured underprint, arms at lower centre, acanthus leaf scroll at left, floral scroll at right, reverse dam and reservoir, value in each corner, all feature portrait of Jose Gervasio Artigas (first two Pick unrecorded - reverse similar to Pick 48, last, unrecorded), *all about uncirculated to uncirculated, unique opportunity to acquire three separate designs for the 500*

US\$350-450

SOUTH AMERICA



358

358

South America, a lovely group of composite essays on card including, 50 pesos, zero serial numbers, brown and blue on multicoloured underprint, arms at lower centre, sword at left, torch at right, reverse blue, group of armed men with flag, value in each corner, 100 pesos, red on pale pink, ND, value in each corner, Independence meeting, 1000 pesos, ND, purple and multicolour, value in each corner and at centre, arms low centre, reverse, large building, 5000 pesos, ND, multicolour, arms low centre, value in each corner and at centre, reverse, Bank Building, all feature portrait of Jose Gervasio Artigas, Venezuela, 100 bolivares ND, brown and multicolour, portrait Simon Bolivar at right, value in ornate pattern at centre, reverse, arms at left, monument at centre, Costa Rica, 500 colones, ND, purple and multicolour, portrait Manuel Maria Gutierrez at centre right, value top left, low right and in text at centre, reverse, orange and purple, National Theatre (Pick unrecorded - reverse similar to Pick 46, 47 for type, 49 for similarity to reverse, 50 for similarity to reverse, 41 for type, 225 for type), *about uncirculated to uncirculated, an interesting and unique group*

US\$400-600

WEST AFRICA



359

Banque Centrale des Etats de l'Afrique de l'Ouest, Togo, 5000 francs, ND (1977), serial number M.2872 T 175, multicolour, man at left, ornate panels at left and right, factory building low centre, reverse, woman at right, corn grinding at centre with village houses in background (Pick 804Tm), *in PCGS holder number 58, choice about new, PPQ*

US\$750-950

END OF THE SALE



SPINK

LONDON
1666

JANUARY 1957

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British Caribbean Territories, the finest known example of a \$100, 1957, in good very fine condition

British Guiana, a \$10 of 1942 in superb original very fine, an exceptional rarity in any grade



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TERMS AND CONDITIONS FOR BUYERS

The following terms and conditions set forth the scope of your contract with Spink USA Inc ("Spink"), by which Spink contracts with you either as agent on behalf of the Seller or as principal if Spink is the Seller. You should read these conditions carefully.

1 DEFINITIONS

1.1 The following definitions apply to these terms and conditions:

Auction Agent, Auctioneer, Spink, us or we means Spink USA Inc;

Bidder and you means a person making, attempting to make or considering making a bid for a Lot including a **Buyer**;

Buyer means the person who makes the highest bid for a Lot which is accepted by the Auctioneer and, if the person is acting as an agent, will be a reference to the agent's principal only if Auction Agent has accepted the agency in writing;

Buyer's Premium means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Certificate of Authenticity means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

Commission Bid means an instruction from a Bidder to us to bid on their behalf at the Auction;

Expert Committee means a committee of experts to whom a Lot may be sent for an expert opinion or Certificate of Authenticity in accordance with clause 3.4.3;

Forgery means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

Hammer Price means the amount of the highest bid accepted by the Auctioneer in relation to a Lot;

Lot means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;

Purchase Price means the Hammer Price plus Buyer's premium and New York State and City tax, where applicable;

Reserve means the amount below which we agree with the Seller that the Lot cannot be sold;

Seller means the owner of the Lot being sold by us;

Spink Group means Spink and Son Limited, its subsidiaries and associated companies.

1.2 By making a bid, Bidder acknowledges acceptance of these terms and conditions and agrees to be bound by them.

2 SPINK'S ROLE AS AGENT

2.1 This is a public auction and mail-bid sale held by Spink, which is a licensed and bonded auctioneer.

2.2 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or, from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller, rather than as principal, we may have a financial interest in the Lot.

2.3 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of Goods

3.1.1 You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.1.2 All Bidders who have inspected the Lots prior to the auction will not be granted any return privileges, except for reasons of genuineness. It is presumed that all Floor Bidders have inspected the Lots prior to bidding. Therefore, Lots purchased by Floor Bidders are sold "AS IS" and may not be returned. Floor Bidders include those Bidders acting as agents for others.

3.1.3 Spink reserves the right to refuse to honour or reject any bid which, in its opinion, is not submitted in good faith, or, as the case dictates, is not supported by satisfactory references, as Spink, in its sole discretion, shall determine. Spink further reserves the right to ban any Bidder from participation in its sales for any reason deemed appropriate.

3.2 Catalogue Descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centering, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.10, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

3.3.1 You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps Only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.10 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.10 (Refund in the case of Forgery) shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than seven (7) days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of Admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration Before Bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we usually require buyers to undergo a credit check. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from

your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink. Some Lots may be designated, prior to the auction, as “Premium Lots”, which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues, or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than twenty-four hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission Bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for making (or failing to make) a Commission Bid. You should therefore always attend personally if you wish to be certain of bidding. If we receive two Commission Bids for equal value for the same Lot, the Bid received first by us shall take precedence.

4.4.2. For all Commission Bids, you must supply your name and address, contact telephone number and email. You must also provide the Lot number and description of the Lot, the amount of your Bid and any other information requested in the Commission Bid Form or by us. It is your responsibility to provide the correct information and to ensure that we have received your Commission Bid.

4.4.3 If you submit a Commission Bid verbally (whether by telephone or otherwise), we shall not be responsible for any misunderstandings (by either us or our agent or you) in relation to your bid. All bids made in this way must be confirmed in writing by you before the Auction.

4.4.4 Bids will be executed for mail bidders at one advance over the next highest bid in competition with floor and/or internet bidders, until the maximum bid is executed for the mail bidder, or until the lot is sold. No buy or unlimited bids will be accepted.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity. Buyers who acquire lots on the-saleroom.com will have a fee of 3% of the Hammer Price added to their invoice for using this facility.

4.6 Telephone Bids

If you make arrangements with us not less than twenty-four hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Video Images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.8 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the Auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to \$100	by \$5
\$100 to \$300	by \$10
\$300 to \$750	by \$25
\$750 to \$1,500	by \$50
\$1,500 to \$3,000	by \$100
\$3,000 to \$7,500	by \$250
\$7,500 to \$15,000	by \$500
\$15,000 to \$30,000	by \$1,000
\$30,000 to \$75,000	by \$2,500
\$75,000 to \$150,000	by \$5,000
\$150,000 to \$300,000	by \$10,000
\$300,000 and up	Auctioneer's discretion

4.9 Bidding by Spink

4.9.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.9.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.9.3 Spink reserves the right to bid on any Lot in the sale. Additionally, Spink may or may not have financial interest in any of the Lot(s) in the sale.

4.10 The Auctioneer's Discretion

4.10.1 The Auctioneer has the right, to be exercised in good faith, to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or divide any Lot, and to combine any two or more Lots. Bidding shall be regulated by the Auctioneer.

4.10.2 The Auctioneer may reopen the bidding on a Lot under the following circumstances: (a) the Auctioneer has failed to execute correctly a mail bid; (b) a party purchasing the Lot on the floor has done so in error; (c) where a protest is made after the hammer has fallen but before bidding has commenced on the next Lot; (d) where the Auctioneer has determined that he/she has overlooked a party still bidding on the Lot but before the calling of the next Lot or (e) to effectuate a fair and reasonable resolution of any error or dispute, the Auctioneer's decision shall be final.

4.10.3 In the event of any dispute between Bidders, the Auctioneer may, at its sole discretion, immediately put the Lot up for sale again. The Auctioneer's decision shall be final and binding upon all Bidders.

4.10.4 The Auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the Auctioneer, makes it advisable to postpone the event. No prospective Bidder or prospective Buyer shall have recourse as a result of any postponement.

4.11 Successful Bid

4.11.1 The highest Bidder for each Lot shall be the Buyer. Subject to the provisions of Clause 4.10, the striking of the Auctioneer's hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12 Spink's Own Material

Auctioneer reserves the right to include in any auction its own material as well as material from affiliated or related companies, principals, officers or employees. Auctioneer may have direct or indirect interest in any of the Lots in the Auction and may collect commissions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within sixty days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these terms and conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot

4.14.1 All the Lots are sold as genuine. For the purpose of this sale, "genuine" is defined as not faked or forged and Spink will not knowingly sell any item that has been "repaired", "restored", "processed", "cleaned", "pressed" or "conserved" in any way without disclosure of such facts to the potential Buyer.

4.14.2 No Lots may be returned without a written request by the successful Bidder and the written approval of Spink. In the unlikely event of returning a Lot, Spink must receive notification of the Buyer's intent within three (3) days of the Buyer's receipt of the Lot. The following Lots may not be returned for any reason whatsoever: (a) Lots containing ten or more items; (b) Lots described as having faults or defects because of the faults described or any others, including lots described as "repaired", "corroded", "holed", "whizzed", or similar damage, except for non-authenticity; (c) illustrated Lots because of centering, margins, etc. or other factors shown in the illustrations; (d) Lots described "AS IS", including third party graded coins or banknotes (i.e. PCGS, NGC, ANACS, ICG); (e) Lots valued primarily for the bullion content; (f) Lots examined by postal viewers; and (g) any philatelic extension Lot unless the conditions set forth in Item 3.4 above is complied with fully. Except for Lots placed on extension, as per the conditions of Item 3.4 above, no Lots may be returned for any reason whatsoever after thirty days from sale date. Late payment for purchase may, at Spink's option, be considered just cause to revoke all return privileges. If any disputes arise regarding payment, authenticity, or description between the Bidder and Spink, Spink, at its sole discretion, may submit the disputed matter to binding arbitration before the American Arbitration Association in New York, NY, to which the Bidder, by placing a bid and hereby accepting these terms and conditions of sale, agrees to be bound.

5 AFTER THE AUCTION

5.1 Buyer's Premium and Other Charges

In addition to the Hammer Price, a Buyer's Premium equal to 20% of the successful bid price of each Lot up to and including \$2,000.00 and 15% of the excess bid price over \$2,000.00, a fee of 3% on the Hammer Price total for using the-saleroom.com, and a surcharge for paying by credit card will be added to each invoice.

5.2 Sales Tax

All Lots are subject to applicable state and local taxes, unless appropriate resale certificates are on file with Spink.

5.3 Payment

5.3.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the amounts set forth in Clause 5.1 above and any applicable New York State sales tax, unless the Lot is exempt) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.3.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of the Lot prior to full settlement.

5.3.3 Spink reserves the right to await clearance of any check used for payment before delivery of any item and a \$25.00 charge will be applied for any check that fails to clear.

5.3.4 All sales are strictly for cash, check and bank/wire transfer in United States dollars; however, Spink will only accept cash payments under \$10,000.00. Spink offers clients the option of paying by credit card (Visa, MasterCard, and American Express only) in United States Dollars for a convenience charge of two-percent (2%) for Visa and MasterCard and four-percent (4%) for American Express, up to a total of \$30,000.00. Credit card payments will only be accepted if (a) the purchase is made by the card holder, (b) any purchased items to be shipped are shipped to the cardholder's verified billing address, (c) floor Bidders present their credit cards and (d) all returns are governed by the terms and conditions of the sale. Payment is due and payable immediately upon receipt of the auction invoice or, if payment is to be made at the auction site, simultaneously with receipt of the purchased items.

5.3.5 Payments should be made by the registered Buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.4 Notification

We are not able to notify successful Bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.5 Collection of Purchases

5.5.1 Unless specifically agreed to the contrary, we shall retain Lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their Lot(s) when they wish to take possession of the same, which must be within seven days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, Lots will not be released until cleared funds are received with regard to payments made by check.

5.5.2 Unless we notify you to the contrary, items retained by us will be covered under our insurance policy, which is available for inspection at our offices, from the date of sale for a period of seven days or until the time of collection, whichever is sooner. The risk of loss for the lot purchased by you shall be entirely yours after the earliest of seven days from the date of sale or from the time of collection.

5.5.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

5.6 Packing and handling

5.6.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days from the date of sale or from the time of collection, whichever is sooner, the risk of loss with respect to the lot purchased by you is entirely yours. Our postage charges are set out in Clause 11 of these Terms and Conditions.

5.6.2 It is the responsibility of the Buyer to be aware of any import duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) if rejected for importation or if Buyer fails to pay appropriate import duties. Spink will not accept responsibility for Lot(s) seized or destroyed by any customs agencies.

5.6.3 Delivery of any Lot(s) to an address other than the invoiced address will be at Spink's sole discretion.

5.7 Recommended Packers and Shippers

5.7.1 Shipping, handling and administration charges will be added to invoices for Lots delivered by mail. All Lots will be shipped via U.S. Express Mail to Post Office boxes, via Federal Express to street addresses, and via FedEx ground for bulky large lots (in the U.S. only). Buyer will be responsible for the total purchase price in the event of loss. Spink is not responsible for the loss of any merchandise shipped outside the United States. Insurance of any items to be shipped outside the United States is solely the responsibility of the Buyer. It is also the responsibility of the Buyer to provide adequate insurance coverage for the items once they are in his/her possession. Unless the risk of loss has already shifted by virtue of the provisions of Clause 5.5.2, risk of loss shall be borne by the Buyer following shipment of the items and Spink assumes no liability for merchandise lost, stolen or damaged while in the possession of any shipper to whom merchandise has been delivered, nor for any FedEx shipment which is subject to a "signature release" on file with FedEx, or otherwise.

5.7.2 If required, our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.8 Remedies for Non-Payment

5.8.1 If you fail to make payment within fifteen days of the payment date set out by your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.8.1.1 to charge interest at the rate of 1.5% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.8.1.2 to set off against any amounts which Spink or the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.8.1.3 we may retain all or some of the Lot(s) purchased by you, or other property in the possession of Spink or the Spink Group, until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, Spink and the Spink Group shall have the right to arrange the sale of such Lot(s) or other property. We may apply the proceeds of such sale in satisfaction of the debt outstanding and due us or the Spink Group, and may remit any remaining balance to you;

5.8.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.8.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.8.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.8.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.8.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 10% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.8.2.3 when reselling the Lot, to place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot,

5.8.2.4 In the event Spink refers an invoice(s) to an attorney for collection, the Buyer agrees to pay SPINK attorney's fees, court costs, witness fees and other costs incurred by Spink;

5.8.2.5 take any other reasonable and appropriate action as we deem fit.

5.9 Failure to Collect

Where purchases are not collected within seven days after the sale, whether or not payment has been made, you will be required to pay a storage charge of \$2 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.10 Refund in the case of Forgery

5.10.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process

which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.10.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;

5.10.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and

5.10.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.10.1.4 you must provide us all evidence obtained by you that a Lot is a Forgery no later than seven (7) days after you receive such evidence

5.10.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.10.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.10.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

5.11 USE OF DEFAULT INFORMATION

If you fail to make payment for a Lot in accordance with these Terms and Conditions:

5.11.1 we reserve the right to refuse you the right to make bids for any future auction regardless of whether previous defaults have been settled; and

5.11.2 you consent to us disclosing details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

6 LIABILITY

Nothing in these terms and conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7. USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us to:

7.1.1 process your payment relating to a successful purchase of a Lot;

7.1.2 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make inquiries concerning the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with Clause 4.2, you agree that we may pass your information to credit reference agencies and that they may keep a record of any search that they perform

7.3 In accordance with Clause 5.11, you agree that where you default in making payment for a Lot in accordance with these Terms and Conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We work closely with other auctioneers and bidding platforms (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video record or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 All the materials, including, but not limited to, text, data, graphics, logos, images, illustrations, video clips, and software is owned, controlled by, or licenced to Spink USA Inc. and is protected by copyright, trademark, and other intellectual property rights.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

In the event that your bid and/or purchase is in furtherance of a business conducted by you or others, subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Conditions is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from or delayed in performing our obligations under these terms and conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these terms and conditions is only effective if it is in writing and shall apply only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

THESE TERMS OF SALE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING REGARD TO THE PRINCIPLES OF CONFLICTS OF LAW. THE SIGNER OF A SPINK BID SHEET OR PARTICIPANT IN THE AUCTION AGREES THAT EXCLUSIVE VENUE FOR ANY DISPUTE WITH RESPECT TO THESE TERMS OR IN CONNECTION WITH SPINK SHALL RESIDE IN A STATE OR FEDERAL COURT LOCATED IN NEW YORK, NEW YORK. IN THE EVENT THAT SPINK HAS NOT PREVIOUSLY SUBMITTED A DISPUTE TO BINDING ARBITRATION PURSUANT TO CLAUSE 4.14.2, SPINK MAY DO SO WITHIN THE TIME IN WHICH IT IS REQUIRED TO FILE A RESPONSIVE PLEADING IN ANY LITIGATION COMMENCED BY BIDDER, AND SAID LITIGATION SHALL BE DISCONTINUED.

11 POSTAGE CHARGES

Shipments within the USA - \$30.00

Shipments outside the USA - \$50.00

Packages of more than 5lb or volumetric measurement of more than 5lb may incur extra charge. Please contact usa@spink.com for calculation of any further relevant cost in addition to the above charges.

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SALE CALENDAR 2016/2017

STAMPS

13 December	West Africa Pre-U.P.U. Postal History, The John Sacher Collection	London	16036
14/15 December	The Graham Cooper Collection of King George VI Stamps	London	16025
15 January	Fine Stamps and Covers of China and Hong Kong	Hong Kong	CSS22
24 January	Leeward Islands, Bahamas, British Guiana, British Honduras and Turks Islands, The David Pitts Collection	London	17012
24 January	The Robert Van Buren Emmons FRPSL, Collection of British Empire Classics	London	17010
24 January	The Robert Van Buren Emmons FRPSL, Collection of United States and Hawaii	New York	158
25 January	The Philatelic Collector's Series Sale	New York	159
25/26 January	The Philatelic Collector's Series Sale	London	17010
26 January	The Henry "Hap" Pattiz Collection of Nepal	New York	160
27 January	The Robert Van Buren Emmons Collection of United States and Hawaii	New York	158
19 April	The David Pitts Collection, Bermuda Part I	London	17014
19/20 April	The Philatelic Collector's Series Sale	London	17015
27 May	The Philatelic Collector's Series Sale	Hong Kong	CSS24

COINS

13/14 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS25
15 January	Islamic and Foreign Coins: The Susquehanna Collection and The Dr. Allam Collection at NY INC, Waldorf Astoria	New York	328
15 January	A Selection of Fine World Coins and Medals at NY INC, Waldorf Astoria	New York	330
17/18/19 January	The Numismatic Collector's Series Sale	New York	329
21 March	Ancient Coins: Featuring The Christopher "Kit" Reed Collection	New York	331
22 March	The Numismatic Collector's Series Sale	New York	332
23 March	The Rauf Al Mannai Collection: Coins	New York	333
28 March	The Academic Collection of Lord Stewartby: English Coins part 5, Tudor, Stuart and Later Coins	London	17011
29/30 March	Ancient, British and Foreign Coins and Commemorative Medals	London	17004
6 April	The Numismatic Collector's Series Sale	Hong Kong	CSS27
27 April	The George Cassim Collection of Greek Coins and Banknotes	London	17013
17 August	The Numismatic Collector's Series Sale	Hong Kong	CSS29

BANKNOTES

13 January	World Banknotes at NY INC, Waldorf Astoria	New York	327
13/14 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS25
17/18/19 January	The Numismatic Collector's Series Sale	New York	329
24 March	The Rauf Al Mannai Collection: Banknotes	New York	334
6 April	The Numismatic Collector's Series Sale	Hong Kong	CSS27
25 April	The Bruce Smart Collection of British Commonwealth Part 1	London	17018
25/26 April	World Banknotes	London	17008
27 April	The George Cassim Collection of Greek Coins and Banknotes	London	17013
17 August	The Numismatic Collector's Series Sale	Hong Kong	CSS29

MEDALS

17/18/19 January	The Numismatic Collector's Series Sale	New York	329
12 April	Orders, Decorations, Campaign Medals and Militaria	London	17001
26 July	Orders, Decorations, Campaign Medals and Militaria	London	17002

BONDS & SHARES

13/14 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS25
17/18/19 January	The Numismatic Collector's Series Sale	New York	329
6 April	The Numismatic Collector's Series Sale	Hong Kong	CSS27
17 August	The Numismatic Collector's Series Sale	Hong Kong	CSS29

AUTOGRAPHS

17/18/19 January	The Numismatic Collector's Series Sale	New York	329
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WINES

12 January	An Evening of Great Whiskies, Cognacs and Other Spirits	Hong Kong	SFW22
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The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -

\$20



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HER MAJESTY THE QUEEN
MONUMENTAL PHOTOGRAPHERS
SPINK & SON LTD, LONDON



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HIS MAJESTY THE KING
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